

**THE REPORT OF THE CONSULTATIVE MEETING WITH THE REPRESENTATIVES
OF YOUTH AND THE VULNERABLE GROUPS IN ONDO STATE ON 2025 -2027
MEDIUM TERM EXPENDITURE FRAMEWORK (MTEF) AND 2025 BUDGET
PREPARATION HELD AT THE CONFERENCE HALL OF STATE INFORMATION
TECHNOLOGY AGENCY (SITA), ALAGBAKA, AKURE ON MONDAY, 7TH
OCTOBER, 2024.**

1.0 INTRODUCTION

1.1 Pursuant to Section 22, Subsection 2 (a) and (b) of the Ondo State Fiscal Responsibility Law (FRL), (2017) which provides that public consultation be made with the citizens and their representatives, with a view to harvesting their inputs into the State’s MTEF leading to the yearly budget; a parley with the Youth and the Vulnerable Groups on the 2025-2027 MTEF and 2025 budget preparation was held at the Conference Hall of the State Information Technology Agency, Alagbaka, Akure on Monday, 7th October, 2024. The Administrative Secretary, Economic Planning & Coordinating Office of the Ministry of Economic Planning and Budget, Mr. Bamidele Daisi presided over the meeting in place of the Honourable Commissioner of the Ministry, Pastor (Dr.) Emmanuel Igbasan.

2.0 OBJECTIVES OF THE CONSULTATIVE MEETING

- 2.1 The main objectives of the meeting were as follows:
- i. to present the 2025 – 2027 MTEF which included the projections for 2025 budget;
 - ii. to harvest inputs of the Youths and the Vulnerables in the State through their representatives in order to include them in the 2025 budget.

3.0 PARTICIPANTS

3.1 The meeting had in attendance the Administrative Secretary, Ondo State Office of Economic Planning and Coordination, Mr. B. J. Daisi; Administrative Secretary, Budget Office, Mr. Aworere Stephen; Director Budget Development and Control, Mr. Ikuejamfo A.; Director Fiscal Policy and Macroeconomics, Mr. J. O. Omowaye; Director Budget Monitoring & Appraisal, Mr. Ogunlela Femi; Director e-Budget and

ICT, Pastor Emmanuel Abiodun; Director of Accounts, and Mrs. Fakankun M.T. Others are the Directors in Economic Planning and Coordinating Office, Director Development Planning, Mr. Adebuseye Monday; Director Monitoring and Evaluation, Alhaji Adekunle L. A, Director Technical Assistance & Aid Coordination, Mr. Adeboyejo Wale and a host of other members of staff of the Ministry of Economic Planning and Budget.

- 3.2 Also present at the meeting are the representatives of the National Association of Ondo State Students (NAOSS), National Youth Council of Nigeria (NYCN), Ondo State Youth Parliament, the various clusters of the Joint Association of the People with Disabilities (JONAPWD) in Ondo State.

4.0 OPENING REMARKS

- 4.1. The Hon. Commissioner Ministry of Economic Planning & Budget, Pastor (Dr.) Emmanuel Igbasan, was represented by Mr. B. J. Daisi, the Administrative Secretary, Ondo State Ministry of Economic Planning and Coordinating Office, to welcome the participants to the consultative meeting. He pointed out that the annual budget of Ondo State is usually set-out with consultative meeting with the people of Ondo State. He asserted that the desires and yearnings of the Youths and the Vulnerable people in the State were important for enlistment into the State's 2025 Budget.
- 4.2. Continuing with his address, Mr. B. J. Daisi stated that the State had been using a radical, bottom-up approach to budgeting process and that the engagement was necessary to foster relationship between the Government and the people and for the people to take ownership of the process.
- 4.3. Still enumerating the importance of the meeting, Mr. B. J. Daisi stated that the meetings was also to help in positioning the people to maximize the benefits of

Government's programmes and projects for the 2025 fiscal year. He encouraged them to come up with requests that are key to the development of Youths and the Vulnerable People in the State.

- 4.4. Concluding his remarks, he enjoined all stakeholders to contribute meaningfully to the discussion of the meeting so as to have a robust, people-oriented budget.

5.0 KEYNOTE ADDRESS/SCORECARD PRESENTATION

- 5.1. Giving the keynote address on behalf of the Executive Governor of the State, His Excellency, Lucky Orimisan Aiyedatiwa, the Administrative Secretary, Mr. B. J. Daisi who represented the Honourable Commissioner for Economic Planning and Budget, Pastor Emmanuel Igbasan, enthusiastically welcomed all the participants to the consultative meeting.
- 5.2. He applauded Mr. Governor for his commitment and support to annually organize the consultative and town hall meetings to harvest the inputs of the people of the State to the Budget of the State. He as well appreciated him for the implementation of requests received during the annual budget consultative meetings. He informed the gathering that a good number of the requests made last year by the Youth and Vulnerable Groups were already implemented.
- 5.3. Commenting on the issues raised at the last year's meeting, he mentioned that Ondo State government had almost completed the steps to employ over 2000 teachers in the State of which all are youth also with special consideration to the people with disabilities.
- 5.4. While concluding his address, he enjoined the participants to speak dispassionately and make insightful contributions, as their aspirations, desires, requests and feedbacks would be presented to Mr. Governor.

BUSINESS OF THE DAY

6.1.0 PRESENTATION ON 2025 – 2027 MEDIUM TERM EXPENDITURE FRAMEWORK (MTEF)

6.1.1. 6.1.1 In his presentation, the Administrative Secretary of the Budget Office, Mr. Aworere S. R. highlighted the impacts of insecurity, and the delayed effect of the twin policy of fuel subsidy removal and the floating of the exchange rate on the national economy. He informed the participants that the 2025-2027 MTEF was aimed at addressing the economic challenges by optimizing resource inflows, improve human capital development, address food insecurity, ensure security of lives and properties of the citizenry, and expand the scope and reach of the hitherto social safety nets and economic supports for the vulnerable across our dear state.

6.1.2. While giving an overview of the 2024 budget performance, Mr. Aworere explained both the recurrent and capital budget implementation performance as at June 2024. He narrated that the performance of the revenue side of the 2024 Budget was as detailed in the Table 1 below:

Table 1: Revenue Performance

S/N	DESCRIPTION	2024 APPROVED BUDGET	MID YEAR TARGET	MID YEAR ACTUAL	% PERFORMANCE VS TARGET
(A)	Revenue from Federation Account	₦	₦	₦	(%)
i.	STATUTORY ALLOCATION	45,367,453,580.00	22,683,726,790.00	8,777,603,401.90	39%
ii.	MINERAL DERIVATION	30,524,211,875.00	15,262,105,937.50	10,052,841,018.16	66%
iii.	SHARE OF VAT	30,301,829,040.00	15,150,914,520.00	29,876,251,133.57	197%
iv.	EXCESS CRUDE	20,439,986,002.80	10,219,993,001.40	0.00	0%
v.	EXCHANGE GAIN	28,000,000,000.00	14,000,000,000.00	18,256,463,257.25	
vi.	FAAC SPECIAL ALLOCATIONS	25,000,000,000.00	12,500,000,000.00	49,905,485,653.27	399%
vii.	STABILIZATION FUND	35,000,000,000.00	17,500,000,000.00	0.00	0%
	SUB-TOTAL	214,633,480,497.80	107,316,740,248.90	116,868,644,464.15	109%
(B)	Independent Revenue	33,639,332,950.00	16,819,666,475.00	16,152,938,007.39	96%
	SUB-TOTAL	33,639,332,950.00	16,819,666,475.00	16,152,938,007.39	96%
(C)	Other Revenue Sources				
i.	CASH RESERVE/ROLL-OVER FUND	22,337,786,552.20	11,168,893,276.10	14,583,670,924.79	131%
ii.	DOMESTIC LOANS/ BORROWINGS RECEIVED	22,400,000,000.00	11,200,000,000.00	-	
iii.	INTERNATIONAL LOANS/ BORROWINGS	56,346,400,000.00	28,173,200,000.00	20,824,038,286.00	74%
iv.	AID AND GRANTS	43,700,000,000.00	21,850,000,000.00	32,523,726,456.30	149%
v.	HEALTH INSURANCE CONTRIBUTION	1,800,000,000.00	900,000,000.00	487,291,211.55	54%
vi.	GAIN ON DISPOSAL OF ASSET	400,000,000.00	200,000,000.00		0%
	SUB-TOTAL	146,984,186,552.20	73,492,093,276.10	68,418,726,878.64	93%
	GRAND TOTAL	395,257,000,000.00	197,628,500,000.00	201,440,309,350.18	102%

From the table, total revenue expected for the Mid-Year 2024 was ₦197.629billion while the total revenue received for the period was ₦201.440 billion, recording an increase of about 2%.

6.1.3. On the expenditure side, he explained that about 54.06% of the mid-year target of N197.63 billion was expended on both recurrent and capital expenditure. As seen in the Table 2 below.

Table 2: Expenditure Performance

S/N	EXPENDITURE DETAILS	2024 APPROVED BUDGET	MID YEAR TARGET	MID YEAR ACTUAL	% PERFORMANCE VS TARGET
A	RECURRENT EXPENDITURE				
i	PERSONNEL	57,015,556,112.00	28,507,778,056.00	22,028,978,293.93	77.27%
ii	OVERHEAD	38,338,746,600.00	19,169,373,300.00	14,139,308,718.45	73.76%
iii	SOCIAL CONTRIBUTION & SOCIAL BENEFITS	18,864,602,824.00	9,432,301,412.00	10,016,881,607.82	106.20%
iv	GRANTS AND CONTRIBUTIONS	21,256,900,000.00	10,628,450,000.00	7,725,935,655.75	72.69%
	TOTAL RECURRENT EXPENDITURE	135,475,805,536.00	67,737,902,768.00	53,911,104,275.95	79.59%
B	OTHER RECURRENT EXPENDITURE				
i	PUBLIC DEBT CHARGES	16,316,930,000.00	8,158,465,000.00	8,460,382,617.26	103.70%
ii	TRANSFERS PAYMENT	21,205,436,964.00	10,602,718,482.00	4,403,219,886.42	41.53%
	TOTAL OTHER RECURRENT EXPENDITURE	37,522,366,964.00	18,761,183,482.00	12,863,602,503.68	68.56%
C	CAPITAL EXPENDITURE				
	CAPITAL EXPENDITURE	222,259,827,500.00	111,129,913,750.00	40,073,074,265.71	36.06%
	TOTAL EXPENDITURE	395,258,000,000.00	197,629,000,000.00	106,847,781,045.35	54.06%

6.1.4. Speaking on the 2025 - 2027 MTEF, the Administrative Secretary of the Budget Office briefed the meeting that the key parameters as well as other macroeconomic projections driving the medium-term revenue and expenditure framework have been advised by the NGF Secretariat in line with the emergent realities.

6.1.5. Table 3 presented below showed that in 2025, the National Inflation Rate was forecast to be 27%, Real GDP to have a growth rate of 3%, Oil Production Benchmark was projected to be 1.65 mbpd, the Oil Price benchmark of \$75 and the US Dollar to Naira Exchange Rate was forecast to be \$1 to ₦1,200.

Table 3: 2025-2027 Macro-Economic Framework

Macro-Mineral Item	2024	2025	2026	2027	Basis
National Real GDP Growth	3.10%	3.00%	3.10%	3.20%	Based on IMF WEO Forecasts
National Inflation	31.30%	27.00%	21.00%	19.00%	Based on IMF WEO Forecasts plus 5% in 2024 and 2025
Crude Oil Price Actual	\$86	\$88	\$88	\$88	EIA Forecast for 2024 and 2025, steady into 2026 and 2027
Crude Oil Price Benchmark	\$78	\$75	\$75	\$75	15% below actual Crude Oil Price
Crude Oil Production (MBPD)	1.5	1.65	1.7	1.8	Moderate increase over the period the MTEF (includes lease condensate)
NGN:USD Exchange Rate	1500	1200	1200	1200	Current FX Rate for 2024, but with slight appreciation in 2025. This also reflects the possibility that the benchmark be used as a target for CBN. 2024 H1 average rate was N1,250.
Mineral Ratio	16.18%	18.00%	20.00%	22.00%	2024 is based on Jan-Jun actuals. Assumes some efficiency gains in 2025 onwards.

6.1.6. The State proposed to have a total budget size of **₦405,764,810,516.24** in 2025.

It is disaggregated into **₦219,134,697,903** and **₦165,184,549,220** recurrent and capital expenditures respectively; with **₦8,500,000,000** and **₦12,945,563,394** as Transfers and Reserves respectively.

Table 4: 2023-2025 SECTORAL CAPITAL ALLOCATION

Capital Expenditure by Sector		Total Capital Envelope					
No.	Sector	% 2025	2025 Allocation	% 2026	2026 Allocation	% 2027	2027 Allocation
1	ADMINISTRATION OF JUSTICE	1.9%	3,286,390,369	8.0%	12,787,667,565	2.5%	3,669,654,563
2	AGRICULTURAL DEVELOPMENT	11.6%	20,138,775,922	6.5%	10,469,168,912	11.5%	17,186,936,407
3	EDUCATION	11.2%	19,433,963,883	9.0%	14,453,753,368	12.2%	18,261,204,610
4	ENVIRONMENT AND SEWAGE MANAGEMENT	6.1%	10,680,768,699	5.6%	9,059,919,586	8.0%	11,926,377,329
5	GENERAL ADMINISTRATION	2.6%	4,518,786,757	2.4%	3,833,042,902	3.4%	5,045,775,024
6	HEALTH	11.5%	20,039,963,883	14.8%	23,753,753,368	16.1%	24,061,204,610
7	INFORMATION	0.7%	1,232,396,388	0.7%	1,045,375,337	0.9%	1,376,120,461
8	INFRASTRUCTURAL DEVELOPMENT	28.8%	50,009,378,330	18.0%	28,842,252,021	9.5%	14,286,722,766
9	LEGISLATIVE ADMINISTRATION	2.8%	4,929,585,553	8.8%	14,181,501,347	3.7%	5,504,481,844
10	PUBLIC FINANCE	8.1%	14,028,587,961	8.7%	13,980,584,456	9.7%	14,502,668,203
11	REGIONAL DEVELOPMENT	4.9%	8,500,000,000	5.6%	8,925,000,000	6.3%	9,371,250,000
12	COMMUNITY DEVELOPMENT	6.4%	11,156,365,922	9.3%	14,969,168,912	12.1%	18,114,526,407
13	TRADE AND INDUSTRY	3.3%	5,729,585,553	2.6%	4,181,501,347	4.2%	6,304,481,844
	Total	100.00%	173,684,549,220	100.00%	160,482,689,121	100.00%	149,611,404,067

6.1.7. Mr. Aworere explained that the sectoral capital expenditure was divided into two: Discretionary Funds (N82.160 billion) and Non-Discretionary Funds (N91.525 billion) The State does not have outright control over non-discretionary fund. While concluding his presentation on the 2025 – 2027 MTEF, Mr. Aworere highlighted food security, human capital development, increased investment in infrastructure, refocused drive on Independent Revenue (IR) generation; resilient Community Development Initiative; Facilitation of social inclusion and social security; Diversification of the State’s economy amongst other things as the focus of the government in the 2025 fiscal year.

6.1.8. In conclusion of the presentation, the Administrative Secretary of the Budget Office enumerated the challenges that might face the performance of the proposed budget to include: effect of Fuel Subsidy Removal, effects of Floating of Currency, rising Inflation and insecurity (food, lives & properties).

7.0 OBSERVATIONS/COMMENTS/REACTIONS FROM STAKEHOLDERS

7.1 In reactions to the presentations, the participants appreciated the effort of the State Government for organizing the consultative meeting as a platform for them to air their views. They also applauded Mr. Governor for granting many of their requests presented at the last year’s consultative meeting and prayed that their requests at this year’s meeting be included in the 2025 budget. While the Administrative Secretary of the Budget Office exhaustively addressed most of their comments and reactions, the followings were noted:

- i. There was no particular fund earmarked for the payment of Bursary and Scholarship in the proposed 2025 budget;

- ii. The amount allocated for youth related programmes was too small amounting to about 0.9% only in the 2024 budget;
- iii. The needs of the dumb folks were not adequately captured in the budget;
- iv. Programmes to revamp moribund companies in the State were not captured in the budget;
- v. Addressing the needs of the albinos in relation to skin cancer and other skin diseases was not the priority of the government;
- vi. Agency for the Welfare of People with Disabilities could not access funds for programmes approved for the welfare of the people with disabilities;
- vii. Ministry of Lands and Housing did not allocate the piece of Land approved for the secretariat of people with disabilities;
- viii. Reading aids for the visually impaired people were not provided;
- ix. Special Schools in the State were in lacking in infrastructure – Fencing, light etc.
- x. Employment of the visually impaired graduates was not considered;
- xi. Vocational training and grants to non-graduate people with disabilities was not considered;
- xii. Dumb and Deaf folks in the State had not attended the International Deaf Programme;
- xiii. Interpreters for the Deaf and Dumb were not available at public places such as Banks, Police Stations, Hospitals etc.
- xiv. Tertiary Institutions in Ondo State were not well funded;
- xv. The value of the current Bursary and Scholarship amounts had dwindled due to inflation in the country; and
- xvi. Government evicted NAOSS from her secretariat without the provision of another one.

8.0 RECOMMENDATIONS

8.1. The following were recommended:

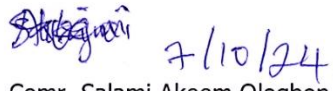
- i. Allocations for the payment of Bursary and Scholarship should be clear in the 2025 budget;

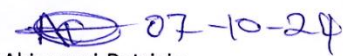
- ii. The amount allocated for youth related programmes should be increased in the 2025 budget;
- iii. The needs of the dumb folks should be adequately captured in the 2025 budget;
- iv. Programmes to revamp moribund companies in the State should be prioritized in the 2025 budget;
- v. The needs of the albinos in relation to skin cancer and other skin diseases should top the priority of the government;
- vi. Agency for the Welfare of People with Disabilities should be given preferential treatment in accessing funds from the Ministry of Finance and the State Accountant-General;
- vii. Ministry of Lands and Housing should allocate the piece of Land approved by Mr. Governor for the secretariat of people with disabilities;
- viii. Reading aids for the visually impaired should be provided;
- ix. Special intervention in the infrastructure of the Special Schools in the State.
- x. Government should consider the employment of some visually impaired graduates;
- xi. Vocational training and grants to non-graduate people with disabilities should be considered;
- xii. Government should make provision for the representatives of the Dumb and Deaf folks in the State to attend their International Deaf Programme;
- xiii. Government should consider the services of interpreters for the Deaf and Dumb at public places such as Banks, Police Stations, Hospitals etc.
- xiv. Special Intervention Funds should be given to the Tertiary Institutions in Ondo State;
- xv. Government should increase the amount of Bursary and Scholarship to tertiary institution students in the State; and
- xvi. Government should allocate new site for NAOSS secretariat in the State.


9.0 CONCLUSION

9.1 On behalf of the Hon. Commissioner for Economic Planning & Budget, Pastor (Dr.) Emmanuel Igbasan, the Administrative Secretary of the Budget Office, Pastor Stephen Aworere, appreciated the youths and the Special people in the State for their contributions, comments and suggestions at the meeting. He promised them that the State Government under the leadership of our Governor, His Excellency, Lucky Orimisan Aiyedatiwa, would continue to prioritize citizen's needs, keep holding trust for the people, serve them and meet their desired expectations during the implementation of the 2025 Budget.


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