

**THE REPORT OF THE CONSULTATIVE MEETING WITH THE PEOPLE IN OSE  
AND OWO LOCAL GOVERNMENT AREAS ON 2025 -2027 MEDUIM TERM  
EXPENDITURE FRAMEWORK (MTEF) AND 2025 BUDGET PREPARATION HELD  
AT THE CONFERENCE HALL OF OWO LOCAL GOVERNMENT COUNCIL  
SECRETARIAT, OWO ON THURSDAY, 7TH NOVEMBER, 2024.**

**1.0 INTRODUCTION**

1.1 Section 22, Subsection 2 (a) and (b) of the Ondo State Fiscal Responsibility Law (FRL), (2017) stipulates that public consultation be made with the citizens and their representatives, with a view to harvesting their inputs into the State’s MTEF leading to the yearly budget; a parley with the representatives of the Ose and Owo people on the 2025-2027 MTEF and 2025 budget preparation was held at the Hall of Owo Local Government Council Secretariat, Owo on Thursday, 7th November, 2024. The Administrative Secretary of the State Budget Office, Mr. Stephen Aworere presided over the meeting in place of the Honourable Commissioner who was on another State assignment.

**2.0 OBJECTIVES OF THE CONSULTATIVE MEEETING**

2.1 The main objectives of the meeting were as follows:

- i. to present the 2025 – 2027 MTEF which included the projections for 2025 budget;
- ii. to harvest inputs of Ose and Owo people through their representatives in order to include them in the 2025 budget.

**3.0 PARTICIPANTS**

3.1 The meeting had in attendance the Administrative Secretary, Ondo State Budget Office Mr. Aworere Stephen; Director Development Planning, Mr. M. O. Adebusoye, Director Monitoring and Evaluation, Alhaji L. A. Adekunle, Director Budget Development and Control, Mr. Ikuejamofa A.; Director Fiscal Policy and Macroeconomics, Mr. J. O. Omowaye; Director Budget Monitoring & Appraisal, Mr. Ogunlela Femi; Director eBudget and ICT, Pastor Emmanuel Abiodun; Director of Accounts, and Mrs. Fakankun M.T. and a host of other members of staff of the Ministry of Economic Planning and Budget.

3.2 Also present at the meeting were the Chairmen of the LGAs, the HOLGAs of the LGAs, some of the traditional rulers of Ose and Owo Towns, representatives of Iyalajes and Iyalojas in the zone, Artisans, Trade Union and People with Disabilities, etc.

#### **4.0 OPENING REMARKS**

4.1. Alhaji L. A. Adekunle who represented the Administrative Secretary, Ondo State Ministry of Economic Planning and Coordinating Office, Mr. B. J. Daisi, welcomed the participants to the consultative meeting. He remarked that the annual consultative meeting with the people of Ondo State has become the traditional way to commence the Budget preparation of the State. He asserted that the desires and yearnings of Owo and Ose People in the State were being sought for enlistment into the State Budget for the fiscal year 2025.

4.2. He further stated that the State had been using a radical, bottom-up approach to budgeting process and that the engagement was necessary to foster relationship between the Government and the people and for the people to take ownership of the process.

4.3. Still enumerating the importance of the meeting, Alhaji Adekunle stated that the meetings was to help in positioning the people to maximize the benefits of Government's programmes and projects for the 2025 fiscal year. He encouraged them to come up with requests that are key to the development of Owo and Ose.

4.4. Concluding his remarks, he enjoined all stakeholders to contribute meaningfully to the discussion of the meeting so as to have a robust, people-oriented budget.

#### **5.0 KEYNOTE ADDRESS/SCORECARD PRESENTATION**

5.1 Giving his keynote address, on behalf of the Executive Governor of the State, His Excellency, Lucky Orimisan Aiyedatiwa, the Administrative Secretary, Mr. Stephen Aworere who represented the Honourable Commissioner for Economic Planning

and Budget, Pastor Emmanuel Igbasan, enthusiastically welcomed all the participants to the auspicious occasion.

5.2 He commended Mr. Governor for the signing the 2024 Reviewed Budget to Law and for implementing a number of the requests made last year by the people of Owo and Ose. He further stated that, in line with global best practices, the State had taken a radical, bottom-up approach to budgeting process and that the engagement was necessary to foster relationship between the Government and the people and for the people to take ownership of the process. He mentioned that the current government in Ondo State has disbursed over 240 Million Naira to Market Women in the first half of the year 2024 through the Ondo State Micro-Credit Agency. He mentioned that the State through the ODCARES programme and the Ministry of Commerce, Industry and Cooperative Services also disbursed to funds running to hundreds of millions to the Micro, Small and Medium Scale Enterprises in the State.

5.3 Commenting on the issues raised at the last year's town hall meeting by the people in the zone, he stated that the State Government was already concluding the process of employing 1000 teachers into each of the State's public primary and secondary schools. Some other government achievements including the continuous payment of WAEC fees for qualified Students in the State's public schools were reported to the people with pictorial evidences.

5.4 While concluding his address, he enjoined the participants to speak dispassionately and make insightful contributions, as their aspirations, desires, requests and feedbacks would be presented to Mr. Governor.

## **6.0. BUSINESS OF THE DAY**

### **6.1.0 PRESENTATION ON 2025 – 2027 MEDIUM TERM EXPENDITURE FRAMEWORK (MTEF)**

6.1.1. 6.1.1 In his presentation, the Administrative Secretary of the Budget Office, Mr. Aworere S. R. highlighted the impacts of insecurity, and the delayed effect of the twin policy of fuel subsidy removal and the floating of the exchange rate on the national economy. He informed the participants that the 2025-2027 MTEF was aimed at addressing the economic challenges by optimizing resource inflows,

improve human capital development, address food insecurity, ensure security of lives and properties of the citizenry, and expand the scope and reach of the hitherto social safety nets and economic supports for the vulnerable across our dear state.

6.1.2. While giving an overview of the 2024 budget performance, Mr. Aworere explained both the recurrent and capital budget implementation performance as at June 2024. He narrated that the performance of the revenue side of the 2024 Budget was as detailed in the Table 1 below:

**Table 1: Revenue Performance**

S/N	DESCRIPTION	2024 APPROVED BUDGET	MID YEAR TARGET	MID YEAR ACTUAL	% PERFORMANCE VS TARGET
<b>(A)</b>	<b>Revenue from Federation Account</b>	₦	₦	₦	(%)
i.	STATUTORY ALLOCATION	45,367,453,580.00	22,683,726,790.00	8,777,603,401.90	39%
ii.	MINERAL DERIVATION	30,524,211,875.00	15,262,105,937.50	10,052,841,018.16	66%
iii.	SHARE OF VAT	30,301,829,040.00	15,150,914,520.00	29,876,251,133.57	197%
iv.	EXCESS CRUDE	20,439,986,002.80	10,219,993,001.40	0.00	0%
v.	EXCHANGE GAIN	28,000,000,000.00	14,000,000,000.00	18,256,463,257.25	
vi.	FAAC SPECIAL ALLOCATIONS	25,000,000,000.00	12,500,000,000.00	49,905,485,653.27	399%
vii.	STABILIZATION FUND	35,000,000,000.00	17,500,000,000.00	0.00	0%
	<b>SUB-TOTAL</b>	<b>214,633,480,497.80</b>	<b>107,316,740,248.90</b>	<b>116,868,644,464.15</b>	<b>109%</b>
<b>(B)</b>	<b>Independent Revenue</b>	33,639,332,950.00	16,819,666,475.00	16,152,938,007.39	96%
	<b>SUB-TOTAL</b>	<b>33,639,332,950.00</b>	<b>16,819,666,475.00</b>	<b>16,152,938,007.39</b>	<b>96%</b>
<b>(C)</b>	<b>Other Revenue Sources</b>				
i.	CASH RESERVE/ROLL-OVER FUND	22,337,786,552.20	11,168,893,276.10	14,583,670,924.79	131%
ii.	DOMESTIC LOANS/ BORROWINGS RECEIVED	22,400,000,000.00	11,200,000,000.00	-	
iii.	INTERNATIONAL LOANS/ BORROWINGS	56,346,400,000.00	28,173,200,000.00	20,824,038,286.00	74%
iv.	AID AND GRANTS	43,700,000,000.00	21,850,000,000.00	32,523,726,456.30	149%
v.	HEALTH INSURANCE CONTRIBUTION	1,800,000,000.00	900,000,000.00	487,291,211.55	54%
vi.	GAIN ON DISPOSAL OF ASSET	400,000,000.00	200,000,000.00		0%
	<b>SUB-TOTAL</b>	<b>146,984,186,552.20</b>	<b>73,492,093,276.10</b>	<b>68,418,726,878.64</b>	<b>93%</b>
	<b>GRAND TOTAL</b>	<b>395,257,000,000.00</b>	<b>197,628,500,000.00</b>	<b>201,440,309,350.18</b>	<b>102%</b>

From the table, total revenue expected for the Mid-Year 2024 was ₦197.629billion while the total revenue received for the period was ₦201.440 billion, recording an increase of about 2%.

6.1.3. On the expenditure side, he explained that about 54.06% of the mid-year target of N197.63 billion was expended on both recurrent and capital expenditure. As seen in the Table 2 below.

Table 2: Expenditure Performance

S/N	EXPENDITURE DETAILS	2024 APPROVED BUDGET	MID YEAR TARGET	MID YEAR ACTUAL	% PERFORMANCE VS TARGET
<b>A</b>	<b>RECURRENT EXPENDITURE</b>				
i	PERSONNEL	57,015,556,112.00	28,507,778,056.00	22,028,978,293.93	77.27%
ii	OVERHEAD	38,338,746,600.00	19,169,373,300.00	14,139,308,718.45	73.76%
iii	SOCIAL CONTRIBUTION & SOCIAL BENEFITS	18,864,602,824.00	9,432,301,412.00	10,016,881,607.82	106.20%
iv	GRANTS AND CONTRIBUTIONS	21,256,900,000.00	10,628,450,000.00	7,725,935,655.75	72.69%
	<b>TOTAL RECURRENT EXPENDITURE</b>	<b>135,475,805,536.00</b>	<b>67,737,902,768.00</b>	<b>53,911,104,275.95</b>	<b>79.59%</b>
<b>B</b>	<b>OTHER RECURRENT EXPENDITURE</b>				
i	PUBLIC DEBT CHARGES	16,316,930,000.00	8,158,465,000.00	8,460,382,617.26	103.70%
ii	TRANSFERS PAYMENT	21,205,436,964.00	10,602,718,482.00	4,403,219,886.42	41.53%
	<b>TOTAL OTHER RECURRENT EXPENDITURE</b>	<b>37,522,366,964.00</b>	<b>18,761,183,482.00</b>	<b>12,863,602,503.68</b>	<b>68.56%</b>
<b>C</b>	<b>CAPITAL EXPENDITURE</b>				
	CAPITAL EXPENDITURE	222,259,827,500.00	111,129,913,750.00	40,073,074,265.71	36.06%
	<b>TOTAL EXPENDITURE</b>	<b>395,258,000,000.00</b>	<b>197,629,000,000.00</b>	<b>106,847,781,045.35</b>	<b>54.06%</b>

6.1.4. Speaking on the 2025 - 2027 MTEF, the Administrative Secretary of the Budget Office briefed the meeting that the key parameters as well as other macroeconomic projections driving the medium-term revenue and expenditure framework have been advised by the NGF Secretariat in line with the emergent realities.

6.1.5. Table 3 presented below showed that in 2025, the National Inflation Rate was forecast to be 27%, Real GDP to have a growth rate of 3%, Oil Production Benchmark was projected to be 1.65 mbpd, the Oil Price benchmark of \$75 and the US Dollar to Naira Exchange Rate was forecast to be \$1 to ₦1,200.

Table 3: 2025-2027 Macro-Economic Framework

Macro-Mineral Item	2024	2025	2026	2027	Basis
National Real GDP Growth	3.10%	3.00%	3.10%	3.20%	Based on IMF WEO Forecasts
National Inflation	31.30%	27.00%	21.00%	19.00%	Based on IMF WEO Forecasts plus 5% in 2024 and 2025
Crude Oil Price Actual	\$86	\$88	\$88	\$88	EIA Forecast for 2024 and 2025, steady into 2026 and 2027
Crude Oil Price Benchmark	\$78	\$75	\$75	\$75	15% below actual Crude Oil Price
Crude Oil Production (MBPD)	1.5	1.65	1.7	1.8	Moderate increase over the period the MTEF (includes lease condensate)
NGN:USD Exchange Rate	1500	1200	1200	1200	Current FX Rate for 2024, but with slight appreciation in 2025. This also reflects the possibility that the benchmark be used as a target for CBN. 2024 H1 average rate was ₦1,250.
Mineral Ratio	16.18%	18.00%	20.00%	22.00%	2024 is based on Jan-Jun actuals. Assumes some efficiency gains in 2025 onwards.

6.1.6. The State proposed to have a total budget size of **₦405,764,810,516.24** in 2025. It is disaggregated into **₦219,134,697,903** and **₦165,184,549,220** recurrent and capital expenditures respectively; with **₦8,500,000,000** and **₦12,945,563,394** as Transfers and Reserves respectively.

**Table 4: 2023-2025      SECTORAL CAPITAL ALLOCATION**

Capital Expenditure by Sector		Total Capital Envelope					
No.	Sector	% 2025	2025 Allocation	% 2026	2026 Allocation	% 2027	2027 Allocation
1	ADMINISTRATION OF JUSTICE	1.9%	3,286,390,369	8.0%	12,787,667,565	2.5%	3,669,654,563
2	AGRICULTURAL DEVELOPMENT	11.6%	20,138,775,922	6.5%	10,469,168,912	11.5%	17,186,936,407
3	EDUCATION	11.2%	19,433,963,883	9.0%	14,453,753,368	12.2%	18,261,204,610
4	ENVIRONMENT AND SEWAGE MANAGEMENT	6.1%	10,680,768,699	5.6%	9,059,919,586	8.0%	11,926,377,329
5	GENERAL ADMINISTRATION	2.6%	4,518,786,757	2.4%	3,833,042,902	3.4%	5,045,775,024
6	HEALTH	11.5%	20,039,963,883	14.8%	23,753,753,368	16.1%	24,061,204,610
7	INFORMATION	0.7%	1,232,396,388	0.7%	1,045,375,337	0.9%	1,376,120,461
8	INFRASTRUCTURAL DEVELOPMENT	28.8%	50,009,378,330	18.0%	28,842,252,021	9.5%	14,286,722,766
9	LEGISLATIVE ADMINISTRATION	2.8%	4,929,585,553	8.8%	14,181,501,347	3.7%	5,504,481,844
10	PUBLIC FINANCE	8.1%	14,028,587,961	8.7%	13,980,584,456	9.7%	14,502,668,203
11	REGIONAL DEVELOPMENT	4.9%	8,500,000,000	5.6%	8,925,000,000	6.3%	9,371,250,000
12	COMMUNITY DEVELOPMENT	6.4%	11,156,365,922	9.3%	14,969,168,912	12.1%	18,114,526,407
13	TRADE AND INDUSTRY	3.3%	5,729,585,553	2.6%	4,181,501,347	4.2%	6,304,481,844
	<b>Total</b>	<b>100.00%</b>	<b>173,684,549,220</b>	<b>100.00%</b>	<b>160,482,689,121</b>	<b>100.00%</b>	<b>149,611,404,067</b>

6.1.7. Mr. Aworere explained that the sectoral capital expenditure was divided into two: Discretionary Funds (₦82.160 billion) and Non-Discretionary Funds (₦91.525 billion) The State does not have outright control over non-discretionary fund. Also in his presentation on the 2025 – 2027 MTEF, Mr. Aworere highlighted food security, human capital development, increased investment in infrastructure, refocused drive on Independence Revenue (IR) generation; resilient Community Development Initiative; Facilitate social inclusion and social security; Diversification of the State’s economy amongst other things as the focus of the government in the 2025 fiscal year.

6.1.8. While concluding the presentation, the Administrative Secretary of the Budget Office enumerated the challenges that might face the performance of the proposed budget to include: effect of Fuel Subsidy Removal, effects of Floating of Currency, rising Inflation and insecurity (food, lives & properties).

## **7.0. OBSERVATIONS/COMMENTS/REACTIONS FROM STAKEHOLDERS**

7.1. In reactions to the presentations, the participants applauded Mr. Governor for granting many of their requests presented at the last edition of the consultative meeting and prayed that their requests at this year's meeting be included in the 2025 budget as usual. While the Administrative Secretary of the Budget Office exhaustively addressed most of their comments and reactions, the followings were noted:

- i. Secondary Schools buildings in the State are in deplorable conditions;
- ii. Local Government Areas in the State are not performing due to low collection of IGR;
- iii. The bandits and kidnappers are taking cover in the State's Forest reserves;
- iv. Bridges in villages and communities in Uso have collapsed which hinders farm produce to get to towns;
- v. The Bridge over River Ose which is connecting the State with Edo State is almost cut off;
- vi. Oma-Ugboke road is in a bad condition;
- vii. Primary Schools are not in Ikaro and its environment;
- viii. More teachers are needed for Ijagba Primary Schools;
- ix. Palliatives packages released for reducing the hardship created by fuel subsidy remover did not get to the people in the Owo;
- x. Insecurity did not make government investment at Jugbere towards Cocoa Revolution to be effective;

- xi. Ondo State Consumer Protection Committee/Council were not up to the task towards addressing food inflation by forbidding goods racketeering and product hoarding in the State;
- xii. There are leakages in the State's IGR into the hands of political thugs;
- xiii. There are too many check points on the roads;
- xiv. St Paul primary School in Ijagba has an Head teacher and 1 teacher and its Secondary School has a Principal and 2 teachers;
- xv. Ijagba town has been without electricity for the past 2 years;
- xvi. Lack of farm implements and inputs such as chemicals, fertilizers etc. is part of what caused the high food inflation in Ondo State;
- xvii. There is high level of insecurity in Ose which has hindered the development of the Local Government Area;
- xviii. Irekari Area-Oba-Ikaro-Afin-Idoani roads are in deplorable conditions;
- xix. St. David Primary School Afo only has 1 teacher;
- xx. PWDs in rural areas are not getting empowerment from the State Government;
- xxi. Women in Agriculture are not getting attention from the government anymore; and
- xxii. Farm practices in the State is still traditional and not modern.

## **8.0. RECOMMENDATIONS**

8.1 The followings were the recommendations:

- i. Government should create special interventions to rehabilitate Secondary Schools buildings in the State;
- ii. State government and the Local Governments in the State should agree on type of revenue items to collect from citizens;
- iii. Forest Guards should be strengthened to secure farmers and the State's Forest reserves;
- iv. Government should make provision to rehabilitate the Bridges linking villages and communities to Uso town;
- v. Government should rehabilitate Oma-Ugboke road, Irekari Area-Oba-Ikaro-Afin-Idoani roads which are currently in deplorable condition;



- vi. Government should rehabilitate the River Ose Bridge which is connecting the State with Edo State;
- vii. Employment of teachers into schools should be fast-tracked and should be locally sourced;
- viii. Primary Schools should be established in Ikaro to serve Ikaro and its environment;
- ix. Government should beef up security at Jugbere to make Cocoa Revolution investment effective;
- x. Ondo State Consumer Protection Committee/Council should be strengthened to address food inflation by forbidding goods racketeering and product hoarding in the State;
- xi. Government should regulate the activities of revenue task force engaged by State and Local Governments;
- xii. Government should address the complaints of motorists and market women on extortions at the check points on the State's roads;
- xiii. Government should work to restore electricity to Ijagba town which has been without power for the past two years;
- xiv. Government should provide farm implements and inputs such as chemicals, fertilizers etc. to support farmers;
- xv. Government should urgently ensure security of lives and property of the people in Ose which has suffered too much in the hands of bandits and kidnappers;
- xvi. State Government should extend the its welfare packages to the PWDs in rural areas;
- xvii. Government should reinvigorate its commitment to Women in Agriculture; and
- xviii. Government should deploy tractors and subsidize inputs to farmers in Ose and Owo Local Governments.

## 9.0 CONCLUSION

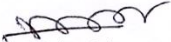
9.1 On behalf of the Hon. Commissioner for Economic Planning & Budget, Pastor Emmanuel Igbasan Ph.D., the Administrative Secretary of the Budget Office, Pastor Stephen Aworere, appreciated the people of Ose and Owo for their contributions, comments and suggestions at the meeting. He promised them that the State Government under the leadership of our Governor, His Excellency, Lucky OrimisanAiyedatiwa, would continue to prioritize citizen's needs, keep holding trust for the people, serve them and meet their desired expectations during the implementation of the 2025 Budget.



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