

**THE REPORT OF THE CONSULTATIVE MEETING WITH THE REPRESENTATIVES OF THE PEOPLE IN AKOKO NORTH EAST, AKOKO NORTH WEST, AKOKO SOUTH EAST AND AKOKO SOUTH WEST ON 2025 -2027 MEDUIM TERM EXPENDITURE FRAMEWORK (MTEF) AND 2025 BUDGET PREPARATION HELD AT THE CONFERENCE HALL OF AKOKO NORTH EAST LOCAL GOVERNMENT COUNCIL SECRETARIAT, IKARE ON WEDNESDAY, 6TH NOVEMBER, 2024.**

**1.0 INTRODUCTION**

1.1 Section 22, Subsection 2 (a) and (b) of the Ondo State Fiscal Responsibility Law (FRL), (2017) stipulates that public consultation be made with the citizens and their representatives, with a view to harvesting their inputs into the State’s MTEF leading to the yearly budget; a parley with the representatives of the Akoko people in all the four Local Government Areas of Akoko North East, Akoko North West, Akoko South East and Akoko South West on the 2025-2027 MTEF and 2025 budget preparation was held at the Conference Hall of Akoko North East Local Government Council Secretariat, Ikare on Wednesday, 6th November, 2024. The Administrative Secretary of the State Budget Office, Mr. Stephen Aworere presided over the meeting in place of the Honourable Commissioner who was on another State assignment.

**2.0 OBJECTIVES OF THE CONSULTATIVE MEEETING**

2.1 The main objectives of the meeting were as follows:

- i. to present the 2025 – 2027 MTEF which included the projections for 2025 budget;
- ii. to harvest inputs of Akoko people in all the four Local Government Areas of Akoko North East, Akoko North West, Akoko South East and Akoko South West through their representatives in order to include them in the 2025 budget.

**3.0 PARTICIPANTS**

3.1 The meeting had in attendance the Administrative Secretary, Ondo State Budget Office Mr. Aworere Stephen; Director Development Planning, Mr. M. O. Adebusoye, Director Monitoring and Evaluation, Alhaji L. A. Adekunle, Director Budget

Development and Control, Mr. Ikuejamofa A.; Director Fiscal Policy and Macroeconomics, Mr. J. O. Omowaye; Director Budget Monitoring & Appraisal, Mr. Ogunlela Femi; Director eBudget and ICT, Pastor Emmanuel Abiodun; Director of Accounts, and Mrs. Fakankun M.T. and a host of other members of staff of the Ministry of Economic Planning and Budget.

- 3.2 Also, present at the meeting were the Chairmen of the LGAs, the HOLGAs of the LGAs, some of the traditional rulers of Akokoland, representatives of Iyalajes and Iyalojas in the zone, Artisans, Trade Union and People with Disabilities, etc.

#### **4.0 OPENING REMARKS**

- 4.1. Alhaji L. A Adekunle who represented the Administrative Secretary, Ondo State Ministry of Economic Planning and Coordinating Office, Mr. B. J. Daisi, welcomed the participants to the consultative meeting. He remarked that the annual consultative meeting with the people of Ondo State has become the traditional way to commence the Budget preparation of the State. He asserted that the desires and yearnings of Akoko People in the State were being sought for enlistment into the State Budget for the fiscal year 2025.
- 4.2. He further stated that the State had been using a radical, bottom-up approach to budgeting process and that the engagement was necessary to foster relationship between the Government and the people and for the people to take ownership of the process.
- 4.3. Still enumerating the importance of the meeting, Alhaji Adekunle stated that the meetings was to help in positioning the people to maximize the benefits of Government's programmes and projects for the 2025 fiscal year. He encouraged them to come up with requests that are key to the development of Akokoland and its people.
- 4.4. Concluding his remarks, he enjoined all stakeholders to contribute meaningfully to the discussion of the meeting so as to have a robust, people-oriented budget.

## **5.0 KEYNOTE ADDRESS/SCORECARD PRESENTATION**

- 5.1 Giving his keynote address, on behalf of the Executive Governor of the State, His Excellency, Lucky Orimisan Aiyedatiwa, the Administrative Secretary, Mr. Stephen Aworere who represented the Honourable Commissioner for Economic Planning and Budget, Pastor Emmanuel Igbasan, enthusiastically welcomed all the participants to the auspicious occasion.
- 5.2 He commended Mr. Governor for the signing the 2024 Reviewed Budget to Law and for implementing a number of the requests made last year by the people of Akokoland. He further stated that, in line with global best practices, the State had taken a radical, bottom-up approach to budgeting process and that the engagement was necessary to foster relationship between the Government and the people and for the people to take ownership of the process. He mentioned that the current government in Ondo State has disbursed over 240 Million Naira to Market Women in the first half of the year 2024 through the Ondo State Micro-Credit Agency. He mentioned that the State through the ODCARES programme and the Ministry of Commerce, Industry and Cooperative Services also disbursed to funds running to hundreds of millions to the Micro, Small and Medium Scale Enterprises in the State.
- 5.3 Commenting on the issues raised at the last year's town hall meeting by the people in the zone, he stated that the State Government was already concluding the process of employing 1000 teachers into each of the State's public primary and secondary schools. Some other government achievements including the continuous payment of WAEC fees for qualified Students in the State's public schools were reported to the people with pictorial evidences.
- 5.4 While concluding his address, he enjoined the participants to speak dispassionately and make insightful contributions, as their aspirations, desires, requests and feedbacks would be presented to Mr. Governor.

## 6.0. BUSINESS OF THE DAY

### 6.1.0 PRESENTATION ON 2025 – 2027 MEDIUM TERM EXPENDITURE FRAMEWORK (MTEF)

- 6.1.1. 6.1.1 In his presentation, the Administrative Secretary of the Budget Office, Mr. Aworere S. R. highlighted the impacts of insecurity, and the delayed effect of the twin policy of fuel subsidy removal and the floating of the exchange rate on the national economy. He informed the participants that the 2025-2027 MTEF was aimed at addressing the economic challenges by optimizing resource inflows, improve human capital development, address food insecurity, ensure security of lives and properties of the citizenry, and expand the scope and reach of the hitherto social safety nets and economic supports for the vulnerable across our dear state.
- 6.1.2. While giving an overview of the 2024 budget performance, Mr. Aworere explained both the recurrent and capital budget implementation performance as at June 2024. He narrated that the performance of the revenue side of the 2024 Budget was as detailed in the Table 1 below:

**Table 1: Revenue Performance**

S/N	DESCRIPTION	2024 APPROVED BUDGET	MID YEAR TARGET	MID YEAR ACTUAL	% PERFORMANCE VS TARGET
<b>(A)</b>	<b>Revenue from Federation Account</b>	₦	₦	₦	(%)
i.	STATUTORY ALLOCATION	45,367,453,580.00	22,683,726,790.00	8,777,603,401.90	39%
ii.	MINERAL DERIVATION	30,524,211,875.00	15,262,105,937.50	10,052,841,018.16	66%
iii.	SHARE OF VAT	30,301,829,040.00	15,150,914,520.00	29,876,251,133.57	197%
iv.	EXCESS CRUDE	20,439,986,002.80	10,219,993,001.40	0.00	0%
v.	EXCHANGE GAIN	28,000,000,000.00	14,000,000,000.00	18,256,463,257.25	
vi.	FAAC SPECIAL ALLOCATIONS	25,000,000,000.00	12,500,000,000.00	49,905,485,653.27	399%
vii.	STABILIZATION FUND	35,000,000,000.00	17,500,000,000.00	0.00	0%
	<b>SUB-TOTAL</b>	<b>214,633,480,497.80</b>	<b>107,316,740,248.90</b>	<b>116,868,644,464.15</b>	<b>109%</b>
<b>(B)</b>	<b>Independent Revenue</b>	33,639,332,950.00	16,819,666,475.00	16,152,938,007.39	96%
	<b>SUB-TOTAL</b>	<b>33,639,332,950.00</b>	<b>16,819,666,475.00</b>	<b>16,152,938,007.39</b>	<b>96%</b>
<b>(C)</b>	<b>Other Revenue Sources</b>				
i.	CASH RESERVE/ROLL-OVER FUND	22,337,786,552.20	11,168,893,276.10	14,583,670,924.79	131%
ii.	DOMESTIC LOANS/ BORROWINGS RECEIVED	22,400,000,000.00	11,200,000,000.00	-	
iii.	INTERNATIONAL LOANS/ BORROWINGS	56,346,400,000.00	28,173,200,000.00	20,824,038,286.00	74%
iv.	AID AND GRANTS	43,700,000,000.00	21,850,000,000.00	32,523,726,456.30	149%
v.	HEALTH INSURANCE CONTRIBUTION	1,800,000,000.00	900,000,000.00	487,291,211.55	54%
vi.	GAIN ON DISPOSAL OF ASSET	400,000,000.00	200,000,000.00		0%
	<b>SUB-TOTAL</b>	<b>146,984,186,552.20</b>	<b>73,492,093,276.10</b>	<b>68,418,726,878.64</b>	<b>93%</b>
	<b>GRAND TOTAL</b>	<b>395,257,000,000.00</b>	<b>197,628,500,000.00</b>	<b>201,440,309,350.18</b>	<b>102%</b>

From the table, total revenue expected for the Mid-Year 2024 was ₦197.629billion while the total revenue received for the period was ₦201.440 billion, recording an increase of about 2%.

6.1.3. On the expenditure side, he explained that about 54.06% of the mid-year target of N197.63 billion was expended on both recurrent and capital expenditure. As seen in the Table 2 below.

Table 2: 2025-2027 Macro-Economic Framework

Macro-Mineral Item	2024	2025	2026	2027	Basis
National Real GDP Growth	3.10%	3.00%	3.10%	3.20%	Based on IMF WEO Forecasts
National Inflation	31.30%	27.00%	21.00%	19.00%	Based on IMF WEO Forecasts plus 5% in 2024 and 2025
Crude Oil Price Actual	\$86	\$88	\$88	\$88	EIA Forecast for 2024 and 2025, steady into 2026 and 2027
Crude Oil Price Benchmark	\$78	\$75	\$75	\$75	15% below actual Crude Oil Price
Crude Oil Production (MBPD)	1.5	1.65	1.7	1.8	Moderate increase over the period the MTEF (includes lease condensate)
NGN:USD Exchange Rate	1500	1200	1200	1200	Current FX Rate for 2024, but with slight appreciation in 2025. This also reflects the possibility that the benchmark be used as a target for CBN. 2024 H1 average rate was N1,250.
Mineral Ratio	16.18%	18.00%	20.00%	22.00%	2024 is based on Jan-Jun actuals. Assumes some efficiency gains in 2025 onwards.

6.1.4. Speaking on the 2025 - 2027 MTEF, the Administrative Secretary of the Budget Office briefed the meeting that the key parameters as well as other macroeconomic projections driving the medium-term revenue and expenditure framework have been advised by the NGF Secretariat in line with the emergent realities.

6.1.5. Table 3 presented below showed that in 2025, the National Inflation Rate was forecast to be 27%, Real GDP to have a growth rate of 3%, Oil Production Benchmark was projected to be 1.65 mbpd, the Oil Price benchmark of \$75 and the US Dollar to Naira Exchange Rate was forecast to be \$1 to ₦1,200.

6.1.6. The State proposed to have a total budget size of **₦405,764,810,516.24** in 2025. It is disaggregated into **₦219,134,697,903** and **₦165,184,549,220** recurrent and capital expenditures respectively; with **₦8,500,000,000** and **₦12,945,563,394** as Transfers and Reserves respectively.

Table 3: Expenditure Performance

S/N	EXPENDITURE DETAILS	2024 APPROVED BUDGET	MID YEAR TARGET	MID YEAR ACTUAL	% PERFORMANCE VS TARGET
<b>A</b>	<b>RECURRENT EXPENDITURE</b>				
i	PERSONNEL	57,015,556,112.00	28,507,778,056.00	22,028,978,293.93	77.27%
ii	OVERHEAD	38,338,746,600.00	19,169,373,300.00	14,139,308,718.45	73.76%
iii	SOCIAL CONTRIBUTION & SOCIAL BENEFITS	18,864,602,824.00	9,432,301,412.00	10,016,881,607.82	106.20%
iv	GRANTS AND CONTRIBUTIONS	21,256,900,000.00	10,628,450,000.00	7,725,935,655.75	72.69%
	<b>TOTAL RECURRENT EXPENDITURE</b>	<b>135,475,805,536.00</b>	<b>67,737,902,768.00</b>	<b>53,911,104,275.95</b>	<b>79.59%</b>
<b>B</b>	<b>OTHER RECURRENT EXPENDITURE</b>				
i	PUBLIC DEBT CHARGES	16,316,930,000.00	8,158,465,000.00	8,460,382,617.26	103.70%
ii	TRANSFERS PAYMENT	21,205,436,964.00	10,602,718,482.00	4,403,219,886.42	41.53%
	<b>TOTAL OTHER RECURRENT EXPENDITURE</b>	<b>37,522,366,964.00</b>	<b>18,761,183,482.00</b>	<b>12,863,602,503.68</b>	<b>68.56%</b>
<b>C</b>	<b>CAPITAL EXPENDITURE</b>				
	CAPITAL EXPENDITURE	222,259,827,500.00	111,129,913,750.00	40,073,074,265.71	36.06%
	<b>TOTAL EXPENDITURE</b>	<b>395,258,000,000.00</b>	<b>197,629,000,000.00</b>	<b>106,847,781,045.35</b>	<b>54.06%</b>

Table 4: 2023-2025 SECTORAL CAPITAL ALLOCATION

Capital Expenditure by Sector		Total Capital Envelope					
No.	Sector	% 2025	2025 Allocation	% 2026	2026 Allocation	% 2027	2027 Allocation
1	ADMINISTRATION OF JUSTICE	1.9%	3,286,390,369	8.0%	12,787,667,565	2.5%	3,669,654,563
2	AGRICULTURAL DEVELOPMENT	11.6%	20,138,775,922	6.5%	10,469,168,912	11.5%	17,186,936,407
3	EDUCATION	11.2%	19,433,963,883	9.0%	14,453,753,368	12.2%	18,261,204,610
4	ENVIRONMENT AND SEWAGE MANAGEMENT	6.1%	10,680,768,699	5.6%	9,059,919,586	8.0%	11,926,377,329
5	GENERAL ADMINISTRATION	2.6%	4,518,786,757	2.4%	3,833,042,902	3.4%	5,045,775,024
6	HEALTH	11.5%	20,039,963,883	14.8%	23,753,753,368	16.1%	24,061,204,610
7	INFORMATION	0.7%	1,232,396,388	0.7%	1,045,375,337	0.9%	1,376,120,461
8	INFRASTRUCTURAL DEVELOPMENT	28.8%	50,009,378,330	18.0%	28,842,252,021	9.5%	14,286,722,766
9	LEGISLATIVE ADMINISTRATION	2.8%	4,929,585,553	8.8%	14,181,501,347	3.7%	5,504,481,844
10	PUBLIC FINANCE	8.1%	14,028,587,961	8.7%	13,980,584,456	9.7%	14,502,668,203
11	REGIONAL DEVELOPMENT	4.9%	8,500,000,000	5.6%	8,925,000,000	6.3%	9,371,250,000
12	COMMUNITY DEVELOPMENT	6.4%	11,156,365,922	9.3%	14,969,168,912	12.1%	18,114,526,407
13	TRADE AND INDUSTRY	3.3%	5,729,585,553	2.6%	4,181,501,347	4.2%	6,304,481,844
	<b>Total</b>	<b>100.00%</b>	<b>173,684,549,220</b>	<b>100.00%</b>	<b>160,482,689,121</b>	<b>100.00%</b>	<b>149,611,404,067</b>

6.1.1. Mr. Aworere explained that the sectoral capital expenditure was divided into two:

Discretionary Funds (₦82.160 billion) and Non-Discretionary Funds (₦91.525 billion) The State does not have outright control over non-discretionary fund. Also in his presentation on the 2025 – 2027 MTEF, Mr. Aworere highlighted food security, human capital development, increased investment in infrastructure, refocused drive on Independence Revenue (IR) generation; resilient Community

Development Initiative; Facilitate social inclusion and social security; Diversification of the State's economy amongst other things as the focus of the government in the 2025 fiscal year.

6.1.2. While concluding the presentation, the Administrative Secretary of the Budget Office enumerated the challenges that might face the performance of the proposed budget to include: effect of Fuel Subsidy Removal, effects of Floating of Currency, rising Inflation and insecurity (food, lives & properties).

## **7.0. OBSERVATIONS/COMMENTS/REACTIONS FROM STAKEHOLDERS**

7.1. In reactions to the presentations, the participants applauded Mr. Governor for granting many of their requests presented at the last edition of the consultative meeting and prayed that their requests at this year's meeting be included in the 2025 budget as usual. While the Administrative Secretary of the Budget Office exhaustively addressed most of their comments and reactions, the followings were noted:

- i. Township roads in Akokolands are death traps with dangerous potholes;
- ii. No tractors are made available for commercial farming to achieve Government's desire to ensure food security in the State;
- iii. Okoja-Awara road was not passable to farmers who are the predominant users;
- iv. Government had not plan to reticulate the Awara Dam to provide potable water to the people of Akoko;
- v. Proliferation of Boreholes as sources for domestic water usage has a potential future disaster;
- vi. Arigidi-Ikare-Ajowa road is in a bad condition;
- vii. A bridge connecting Ifira to Sosan needs urgent attention;
- viii. Armed herders still wreak havoc on farmers and their crops in Akokoland;
- ix. Markets in Oke-Agbe are dilapidated;

- x. Economic hardship in the country, especially in the State, has brought more crimes into our society;
- xi. Oke-Agbe-Arigidi road is becoming threat to motorists;
- xii. Youth unemployment is getting worse in the State;
- xiii. There are too few teachers in the State's public Schools;
- xiv. Ikun-Ipe-Isua road and Akungba-Isimerin-Epinmi road are in a bad state;
- xv. Barricades on Akungba-Ayegunle road did not allow trucks to get to other parts of Akokoland;
- xvi. Ikare Stadium has been abandoned;
- xvii. Arigidi-Iye road is in deplorable condition;
- xviii. Health workers including Nurses and Doctors are not adequate in Health facilities in Akokoland;
- xix. PWDs in the rural areas are not enjoying government packages for the PWDs in the State;
- xx. There is incessant accident on Ikare township roads;
- xxi. Ayere-Kabba road is not well secured for rural dwellers around the place.
- xxii. Parents are paying for primary education of their children in Akokoland;
- xxiii. Afo-Ifira road under construction was not given deserved attention by the Contractor; and
- xxiv. Subsidized farm inputs do not reach the farmers in Akokoland.

## **8.0. RECOMMENDATIONS**

8.1 The followings were the recommendations:

- i. All township roads in Akokolands such as Ikare, Epinmi, Akungba, Ifira, Sosan etc. that are in deplorable state should be rehabilitated;
- ii. Tractors should be procured and distributed to all LGAs for commercial farming to achieve Government's desire to ensure food security in the State;
- iii. Rural roads connecting towns and communities such as Okoja-Awara road, Arigidi-Ikare-Ajowa, Ifira-Sosan bridge, Oke-Agbe-Arigidi, Ikun-Ipe-Isua and Akungba-Isimerin-Epinmi should be rehabilitated;



- iv. Government should reticulate the Awara Dam to provide potable water to the people of Akoko instead of the proliferation of Boreholes portend serious future disaster;
- v. Government should beef up security of life and plantation of farmers in Akokoland;
- vi. Markets in Oke-Agbe that are dilapidated should be rehabilitated;
- vii. Government should consider the reduction in the high inflation rate that erodes household income in the State;
- viii. More qualified teachers and health workers should be employed to provide services for the people of the State;
- ix. Barricades on Akungba-Ayegunle road should be removed and the road should be dualized to Ikare so as to allow trucks to get to other parts of Akokoland;
- x. Ikare Stadium which is hitherto abandoned should be rehabilitated and be put to use;
- xi. PWDs in the rural areas should be carried along by the Agencies for the welfare of PWDs in the State;
- xii. Speed Break should be mounted on Ikare township roads to curb incessant accident;
- xiii. Military Barrack should be stationed along Ayere-Kabba road to secure rural dwellers and motorist around the place.
- xiv. Government should look into illegal fees being collected from at schools in the State;
- xv. Government should rehabilitate Arigidi-Iye road;
- xvi. Government should mandate the contractor handling Afo-Ifira road to expedite work on the road; and
- xvii. Government should deploy Agric-Extention workers and subsidize inputs to farmers in Akokoland.

**9.0 CONCLUSION**

9.1 On behalf of the Hon. Commissioner for Economic Planning & Budget, Pastor (Dr.) Emmanuel Igbasan, the Administrative Secretary of the Budget Office, Pastor Stephen Aworere, appreciated the Organized Private Sector and all Artisans Group at the meeting – OSAG, OSATU, NASSI, etc. for their contributions, comments and suggestions at the meeting. He promised them that the State Government under the leadership of our Governor, His Excellency, Lucky Orimisan Aiyedatiwa, would continue to prioritize citizen’s needs, keep holding trust for the people, serve them and meet their desired expectations during the implementation of the 2025 Budget.

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