

**THE REPORT OF THE CONSULTATIVE MEETING WITH THE REPRESENTATIVES OF THE PEOPLE OF AKURE, IDANRE AND IFEDORE WITH NGOs, CSOs, CBOs, AND PROFESSIONAL BODIES, ON 2025 -2027 MEDUIM TERM EXPENDITURE FRAMEWORK (MTEF) AND 2025 BUDGET PREPARATION HELD AT THE CONFERENCE HALL OF MINISTRY OF WOMEN AFFAIRS AND SOCIAL DEVELOPMENT, AKURE ON TUESDAY, 12TH NOVEMBER, 2024.**

**1.0 INTRODUCTION**

1.1 Section 22, Subsection 2 (a) and (b) of the Ondo State Fiscal Responsibility Law (FRL), (2017) stipulates that public consultation be made with the citizens and their representatives, with a view to harvesting their inputs into the State's MTEF leading to the yearly budget; a parley with the representatives of the Akure, Idanre, Ifedore people in all the four Local Government Areas of Akure North, Akure South, Idanre and Ifedore together with NGOs, CSOs, CBOs and Professional Bodies on the 2025-2027 MTEF and 2025 budget preparation was held at the Conference Hall of the Ministry of Women Affairs and Social Development, Akure on Tuesday, 12th November, 2024. The Administrative Secretary of the State Economic Planning and Coordinating Office, Mr. B. J. Daisy presided over the meeting in place of the Honourable Commissioner who was on another State assignment.

**2.0 OBJECTIVES OF THE CONSULTATIVE MEEETING**

2.1 The main objectives of the meeting were as follows:

- i. to present the 2025 – 2027 MTEF which included the projections for 2025 budget;
- ii. to harvest inputs of the people Akure, Idanre, Ifedore in all the four Local Government Areas of Akure North, Akure South, Idanre and Ifedore as well other critical stakeholders through their representatives in order to include them in the 2025 budget.

**3.0 PARTICIPANTS**

3.1 The meeting had in attendance the Administrative Secretary of Economic Planning & Coordinating Office, Mr. B. J. Daisy, Administrative Secretary, Ondo State Budget

Office Mr. Aworere Stephen; Director Development Planning, Mr. M. O. Adebusoye, Director Monitoring and Evaluation, Alhaji L. A. Adekunle, Director Budget Development and Control, Mr. Ikuejamofa A.; Director Fiscal Policy and Macroeconomics, Mr. J. O. Omowaye; Director Budget Monitoring & Appraisal, Mr. Ogunlela Femi; Director eBudget and ICT, Pastor Emmanuel Abiodun; Director of Accounts, and Mrs. Fakankun M.T. and a host of other members of staff of the Ministry of Economic Planning and Budget.

- 3.2 Also, present at the meeting were the Chairmen of the LGAs, the HOLGAs of the LGAs, some of the traditional rulers of the zone, representatives of Iyalajes and Iyalojas in the zone, Artisans, CSOs, CBOs and Professional Bodies.

#### **4.0 OPENING REMARKS**

- 4.1. The Administrative Secretary, Ondo State Ministry of Economic Planning and Coordinating Office, Mr. B. J. Daisi, welcomed the participants to the consultative meeting. He remarked that the annual consultative meeting with the people of Ondo State has become the traditional way to commence the Budget preparation of the State. He asserted that the desires and yearnings of Akure, Idanre, Ifedore People in the State and the demands of the Professional Bodies, CSOs, CBOs etc. were being sought for enlistment into the State Budget for the fiscal year 2025.
- 4.2. He further stated that the State had been using a radical, bottom-up approach to budgeting process and that the engagement was necessary to foster relationship between the Government and the people and for the people to take ownership of the process.
- 4.3. While enumerating the importance of the meeting, Mr. B. J. Daisi stated that the meeting was to help in positioning the people to maximize the benefits of Government's programmes and projects for the 2025 fiscal year. He encouraged them to come up with requests that are key to the development of Akure, Idanre and Ifedore people.
- 4.4. Concluding his remarks, he enjoined all stakeholders to contribute meaningfully to the discussion of the meeting so as to have a robust, people-oriented budget.

## **5.0 KEYNOTE ADDRESS/SCORECARD PRESENTATION**

- 5.1 Giving his keynote address, on behalf of the Executive Governor of the State, His Excellency, Lucky Orimisan Aiyedatiwa, the Administrative Secretary, Mr. Stephen Aworere who represented the Honourable Commissioner for Economic Planning and Budget, Pastor Emmanuel Igbasan, enthusiastically welcomed all the participants to the auspicious occasion.
- 5.2 He commended Mr. Governor for the signing the 2024 Reviewed Budget to Law and for implementing a number of the requests made last year by the people of the zone. He further stated that, in line with global best practices, the State had taken a radical, bottom-up approach to budgeting process and that the engagement was necessary to foster relationship between the Government and the people and for the people to take ownership of the process. He mentioned that the current government in Ondo State has disbursed over 240 Million Naira to Market Women in the first half of the year 2024 through the Ondo State Micro-Credit Agency. He mentioned that the State through the ODCARES programme and the Ministry of Commerce, Industry and Cooperative Services also disbursed to funds running to hundreds of millions to the Micro, Small and Medium Scale Enterprises in the State.
- 5.3 Commenting on the issues raised at the last year's town hall meeting by the people in the zone, he stated that the State Government was already concluding the process of employing 1000 teachers into each of the State's public primary and secondary schools. Some other government achievements including the continuous payment of WAEC fees for qualified Students in the State's public schools were reported to the people with pictorial evidences.
- 5.4 While concluding his address, he enjoined the participants to speak dispassionately and make insightful contributions, as their aspirations, desires, requests and feedbacks would be presented to Mr. Governor.

## 6.0. BUSINESS OF THE DAY

### 6.1.0 PRESENTATION ON 2025 – 2027 MEDIUM TERM EXPENDITURE FRAMEWORK (MTEF)

- 6.1.1. 6.1.1 In his presentation, the Administrative Secretary of the Budget Office, Mr. Aworere S. R. highlighted the impacts of insecurity, and the delayed effect of the twin policy of fuel subsidy removal and the floating of the exchange rate on the national economy. He informed the participants that the 2025-2027 MTEF was aimed at addressing the economic challenges by optimizing resource inflows, improve human capital development, address food insecurity, ensure security of lives and properties of the citizenry, and expand the scope and reach of the hitherto social safety nets and economic supports for the vulnerable across our dear state.
- 6.1.2. While giving an overview of the 2024 budget performance, Mr. Aworere explained both the recurrent and capital budget implementation performance as at June 2024. He narrated that the performance of the revenue side of the 2024 Budget was as detailed in the Table 1 below:

**Table 1: Revenue Performance**

S/N	DESCRIPTION	2024 APPROVED BUDGET	MID YEAR TARGET	MID YEAR ACTUAL	% PERFORMANCE VS TARGET
<b>(A)</b>	<b>Revenue from Federation Account</b>	₦	₦	₦	(%)
i.	STATUTORY ALLOCATION	45,367,453,580.00	22,683,726,790.00	8,777,603,401.90	39%
ii.	MINERAL DERIVATION	30,524,211,875.00	15,262,105,937.50	10,052,841,018.16	66%
iii.	SHARE OF VAT	30,301,829,040.00	15,150,914,520.00	29,876,251,133.57	197%
iv.	EXCESS CRUDE	20,439,986,002.80	10,219,993,001.40	0.00	0%
v.	EXCHANGE GAIN	28,000,000,000.00	14,000,000,000.00	18,256,463,257.25	
vi.	FAAC SPECIAL ALLOCATIONS	25,000,000,000.00	12,500,000,000.00	49,905,485,653.27	399%
vii.	STABILIZATION FUND	35,000,000,000.00	17,500,000,000.00	0.00	0%
	<b>SUB-TOTAL</b>	<b>214,633,480,497.80</b>	<b>107,316,740,248.90</b>	<b>116,868,644,464.15</b>	<b>109%</b>
<b>(B)</b>	<b>Independent Revenue</b>	33,639,332,950.00	16,819,666,475.00	16,152,938,007.39	96%
	<b>SUB-TOTAL</b>	<b>33,639,332,950.00</b>	<b>16,819,666,475.00</b>	<b>16,152,938,007.39</b>	<b>96%</b>
<b>(C)</b>	<b>Other Revenue Sources</b>				
i.	CASH RESERVE/ROLL-OVER FUND	22,337,786,552.20	11,168,893,276.10	14,583,670,924.79	131%
ii.	DOMESTIC LOANS/ BORROWINGS RECEIVED	22,400,000,000.00	11,200,000,000.00	-	
iii.	INTERNATIONAL LOANS/ BORROWINGS	56,346,400,000.00	28,173,200,000.00	20,824,038,286.00	74%
iv.	AID AND GRANTS	43,700,000,000.00	21,850,000,000.00	32,523,726,456.30	149%
v.	HEALTH INSURANCE CONTRIBUTION	1,800,000,000.00	900,000,000.00	487,291,211.55	54%
vi.	GAIN ON DISPOSAL OF ASSET	400,000,000.00	200,000,000.00		0%
	<b>SUB-TOTAL</b>	<b>146,984,186,552.20</b>	<b>73,492,093,276.10</b>	<b>68,418,726,878.64</b>	<b>93%</b>
	<b>GRAND TOTAL</b>	<b>395,257,000,000.00</b>	<b>197,628,500,000.00</b>	<b>201,440,309,350.18</b>	<b>102%</b>

From the table, total revenue expected for the Mid-Year 2024 was ₦197.629billion while the total revenue received for the period was ₦201.440 billion, recording an increase of about 2%.

- 6.1.3. On the expenditure side, he explained that about 54.06% of the mid-year target of N197.63 billion was expended on both recurrent and capital expenditure. As seen in Table 2 below:

**Table 2: Expenditure Performance of 2024 Budget as at June, 2024**

S/N	EXPENDITURE DETAILS	2024 APPROVED BUDGET	MID YEAR TARGET	MID YEAR ACTUAL	% PERFORMANCE VS TARGET
<b>A</b>	<b>RECURRENT EXPENDITURE</b>				
i	PERSONNEL	57,015,556,112.00	28,507,778,056.00	22,028,978,293.93	77.27%
ii	OVERHEAD	38,338,746,600.00	19,169,373,300.00	14,139,308,718.45	73.76%
iii	SOCIAL CONTRIBUTION & SOCIAL BENEFITS	18,864,602,824.00	9,432,301,412.00	10,016,881,607.82	106.20%
iv	GRANTS AND CONTRIBUTIONS	21,256,900,000.00	10,628,450,000.00	7,725,935,655.75	72.69%
	<b>TOTAL RECURRENT EXPENDITURE</b>	<b>135,475,805,536.00</b>	<b>67,737,902,768.00</b>	<b>53,911,104,275.95</b>	<b>79.59%</b>
<b>B</b>	<b>OTHER RECURRENT EXPENDITURE</b>				
i	PUBLIC DEBT CHARGES	16,316,930,000.00	8,158,465,000.00	8,460,382,617.26	103.70%
ii	TRANSFERS PAYMENT	21,205,436,964.00	10,602,718,482.00	4,403,219,886.42	41.53%
	<b>TOTAL OTHER RECURRENT EXPENDITURE</b>	<b>37,522,366,964.00</b>	<b>18,761,183,482.00</b>	<b>12,863,602,503.68</b>	<b>68.56%</b>
<b>C</b>	<b>CAPITAL EXPENDITURE</b>				
	CAPITAL EXPENDITURE	222,259,827,500.00	111,129,913,750.00	40,073,074,265.71	36.06%
	<b>TOTAL EXPENDITURE</b>	<b>395,258,000,000.00</b>	<b>197,629,000,000.00</b>	<b>106,847,781,045.35</b>	<b>54.06%</b>

- 6.1.4. Speaking on the 2025 - 2027 MTEF, the Administrative Secretary of the Budget Office briefed the meeting that the key parameters as well as other macroeconomic projections driving the medium-term revenue and expenditure framework have been advised by the NGF Secretariat in line with the emergent realities.

- 6.1.5. The presentation showed that in 2025, the National Inflation Rate was forecast to be 27%, Real GDP to have a growth rate of 3%, Oil Production Benchmark was projected to be 1.65 mbpd, the Oil Price benchmark of \$75 and the US Dollar to Naira Exchange Rate was forecast to be \$1 to ₦1,200.

- 6.1.6. The State proposed to have a total budget size of **₦405,764,810,516.24** in 2025.

It is disaggregated into **₦219,134,697,903** and **₦165,184,549,220** recurrent and capital expenditures respectively; with **₦8,500,000,000** and **₦12,945,563,394** as Transfers and Reserves respectively.

- 6.1.7. Table 3 below shows the details of the sectoral allocation of the budget.

**Table 3: 2023-2025      SECTORAL CAPITAL ALLOCATION**

Capital Expenditure by Sector		Total Capital Envelope					
No.	Sector	% 2025	2025 Allocation	% 2026	2026 Allocation	% 2027	2027 Allocation
1	ADMINISTRATION OF JUSTICE	1.9%	3,286,390,369	8.0%	12,787,667,565	2.5%	3,669,654,563
2	AGRICULTURAL DEVELOPMENT	11.6%	20,138,775,922	6.5%	10,469,168,912	11.5%	17,186,936,407
3	EDUCATION	11.2%	19,433,963,883	9.0%	14,453,753,368	12.2%	18,261,204,610
4	ENVIRONMENT AND SEWAGE MANAGEMENT	6.1%	10,680,768,699	5.6%	9,059,919,586	8.0%	11,926,377,329
5	GENERAL ADMINISTRATION	2.6%	4,518,786,757	2.4%	3,833,042,902	3.4%	5,045,775,024
6	HEALTH	11.5%	20,039,963,883	14.8%	23,753,753,368	16.1%	24,061,204,610
7	INFORMATION	0.7%	1,232,396,388	0.7%	1,045,375,337	0.9%	1,376,120,461
8	INFRASTRUCTURAL DEVELOPMENT	28.8%	50,009,378,330	18.0%	28,842,252,021	9.5%	14,286,722,766
9	LEGISLATIVE ADMINISTRATION	2.8%	4,929,585,553	8.8%	14,181,501,347	3.7%	5,504,481,844
10	PUBLIC FINANCE	8.1%	14,028,587,961	8.7%	13,980,584,456	9.7%	14,502,668,203
11	REGIONAL DEVELOPMENT	4.9%	8,500,000,000	5.6%	8,925,000,000	6.3%	9,371,250,000
12	COMMUNITY DEVELOPMENT	6.4%	11,156,365,922	9.3%	14,969,168,912	12.1%	18,114,526,407
13	TRADE AND INDUSTRY	3.3%	5,729,585,553	2.6%	4,181,501,347	4.2%	6,304,481,844
	<b>Total</b>	<b>100.00%</b>	<b>173,684,549,220</b>	<b>100.00%</b>	<b>160,482,689,121</b>	<b>100.00%</b>	<b>149,611,404,067</b>

6.1.8. Mr. Aworere explained that the sectoral capital expenditure was divided into two:

Discretionary Funds (N82.160 billion) and Non-Discretionary Funds (N91.525 billion) The State does not have outright control over non-discretionary fund. Also in his presentation on the 2025 – 2027 MTEF, Mr. Aworere highlighted food security, human capital development, increased investment in infrastructure, refocused drive on Independence Revenue (IR) generation; resilient Community Development Initiative; Facilitate social inclusion and social security; Diversification of the State’s economy amongst other things as the focus of the government in the 2025 fiscal year.

6.1.9. While concluding the presentation, the Administrative Secretary of the Budget Office enumerated the challenges that might face the performance of the proposed budget to include: effect of Fuel Subsidy Removal, effects of Floating of Currency, rising Inflation and insecurity (food, lives & properties).

## **7.0. OBSERVATIONS/COMMENTS/REACTIONS FROM STAKEHOLDERS**

7.1. In reactions to the presentations, the participants applauded Mr. Governor for granting many of their requests presented at the last edition of the consultative meeting and prayed that their requests at this year's meeting be included in the 2025 budget as usual. While the Administrative Secretary of the Budget Office exhaustively addressed most of their comments and reactions, the followings were noted:

- i. The absence of Commercial Bank in the entire Akure North LGA hinders revenue collection;
- ii. The menace of insecurity is still pervading the communities in Akure North;
- iii. There are no adequate Teachers at Ilado Primary School;
- iv. Government has not explored all reasonable avenue to generate higher Internal Revenue;
- v. Government has stopped the support of Agricultural Extension Workers to Farmers;
- vi. Contractors do not usually consider the available facilities on ground while working on road construction;
- vii. The road from Igbara-Oke to Isarun has been neglected;
- viii. Government has not worked enough to establish cottage industries at Local Government Areas in the State,
- ix. There is no Doctor in the Hospital established by Ilara Community;
- x. KAMOMI-AKETI at NEPA, Akure is no more functioning;
- xi. Osi-Isinigbo-Airport Road is bad;
- xii. There are no access roads at Isinigbo and its environs;
- xiii. There is a prevalence of security breaches at Ita-Ogbolu and its environs;
- xiv. Ipinsa-Ilara old Road has become deplorable;
- xv. Rural Areas at Ipinsa are without electricity;

- xvi. There is a need to construct overhead bridge at Road Block area;
- xvii. There is no Police Station at Ibuji;
- xviii. There is no public Secondary School at Ilekun,
- xix. Government has rendered the Iyalaje/Iyaloja useless in Market Administration;
- xx. Farmers in the rural areas did not get access to the subsidized inputs and credits supplied to farmers.

## **8.0. RECOMMENDATIONS**

8.1 The followings were the recommendations:

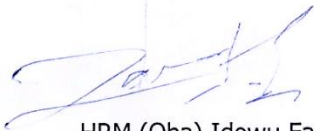
- i. Government should facilitate the establishment of Commercial Bank in the Akure North LGA;
- ii. Government should intensify the provision of adequate security to the people in Akure North;
- iii. Government should employ more teachers for Ilado Primary School;
- iv. Government should consider the tolling of newly constructed roads for more IGR
- v. Government should development agric-value chain for more IGR;
- vi. Government reintroduce the service of Agricultural Extension Officers to Farmers;
- vii. There should be collaboration between the Ministry of Physical Planning & Urban Development and Ministry of Works and Infrastructure to guide Contractors on preservation of physical asset on/under the ground during road construction;
- viii. Government should ensure the completion of Igbara-Oke to Isarun road;
- ix. Government should establish cottage industries at Local Government Areas in the State,
- x. Government should address the personnel need of the Hospital established by Ilara Community;
- xi. KAMOMI-AKETI at NEPA, Akure should be re-opened for service;
- xii. Government should construct Osi-Isinigbo-Airport Road;
- xiii. Government should construct access roads at Isinigbo and its environs;



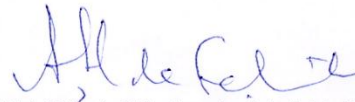
- xiv. Government should provide security for the people of Ita-Ogbolu and its environs;
- xv. Government should rehabilitate Ipinsa-Ilara old Road;
- xvi. Government should provide Rural Electrification at Ipinsa;
- xvii. Government should construct overhead bridge at Road Block area of Akure;
- xviii. Government should facilitate the establish a Police Station at Ibuji;
- xix. Government should establish a public Secondary School at Ilekun,
- xx. Government has reconsider the roles of the Iyalaje/Iyaloja in the administration of markets in the State;
- xxi. Government should ensure that the subsidized inputs and credits supplied to farmers in the rural areas get to them.

## 9.0 CONCLUSION

9.1 On behalf of the Hon. Commissioner for Economic Planning & Budget, Pastor Emmanuel Igbasan Ph.D., the Administrative Secretary of the Budget Office, Pastor Stephen Aworere, appreciated the people of Akure, Idanre, Ifedore and the representatives of Professional Bodies, CSOs, CBOs, and NGOs for their contributions, comments and suggestions at the meeting. He promised that the State Government under the leadership of our Governor, His Excellency, Lucky Orimisan Aiyedatiwa, would continue to prioritize citizen's needs, keep holding trust for the people, serve them and meet their desired expectations during the implementation of the 2025 Budget.



HRM (Oba) Idowu Faborode  
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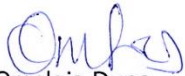
HRM (Oba) Abiodun A. Adefehinti  
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