

2022 BUDGET SPEECH DELIVERED BY THE GOVERNOR OF
ONDO STATE, ARAKUNRIN OLUWAROTIMI ODUNAYO
AKEREDOLU, S.A.N, AT THE ONDO STATE HOUSE OF ASSEMBLY
ON TUESDAY 28TH SEPTEMBER, 2021

PROTOCOL

By the special grace of the Almighty God and the goodwill of the people of our dear State, I stand before you today to present the 2022 Budget proposals of Ondo State. Today's Budget presentation marks my fifth interface with the Honourable Members of this Sunshine Assembly of Progress on Budget matters.

2. Let me use this auspicious occasion to heartily thank members of this hallowed chamber for the unwavering support and cooperation which you have continued to oblige this administration since inception. The cooperation and understanding existing between the Legislative and Executive Arms of Government in our State bear eloquent testimony of your quality as team players. This is highly commendable and worthy of note. Collectively, we have been able to demystify the fear and mistrust which usually characterise executive/legislative relationships and together foster harmonious work relationship through sheer resilience and commitment to offering hope to our people. To all of you Honourable Members, I say thank you, I am indeed very grateful.

3. Let me also recognise the immense support of our people who stood by us through thick and thin of the present day complex economic challenges. I also wish to once again express my appreciation to the wonderful people of this great State for giving us their votes in the last election and also supporting us throughout the legal tussle that followed the election.

4. Mr. Speaker, let me also use this opportunity to salute our people for their resilience in troubling times like the present situation we found ourselves as a State. The good people of Ondo State have withstood the consequences of the devastating Corona Virus Pandemic, COVID-19, its third wave which is still unfolding notwithstanding, with little certainty as to its severity and impact. This is the most serious existential threat to our society today. However, with the roll-out of vaccines in our State, we are setting the stage to emerge strong. Therefore, I appeal to every single one of us to protect ourselves from the virus, by strictly following and adhering to all COVID-19 protocols. We urge all residents of Ondo State to urgently get vaccinated.

5. Mr. Speaker, today's event is another opportunity, presented by the grace of God and the goodwill of our people, to determine how the precious commonwealth and assets of our people should be allocated in

furtherance of our collective aspirations for growth and development of our State.

6. The overarching goal of this administration, Mr. Speaker, is to drive faster, an all-inclusive socio-economic transformation, and build on the progress we have attained over the years. This we hope to achieve by exploring available opportunities in the agricultural value chain, being our area of comparative advantage, as well as continue to stimulate massive industrial resurgence by attracting mega industrial investments like the Deep Sea Port and its ancillary investments to be the off-taker of the qualitative workforce available in the State. This we hope will boost private sector businesses and ensure the wellbeing of the residents of Ondo State. The Budget for the 2022 Financial Year is therefore premised on the theme 'Industrialisation for Inclusive Growth, Empowerment and Wealth Creation' christened "**Budget of Economic Re-Engineering**"

THE JOURNEY SO FAR

7. At the inception of this administration in 2017, we entered into a solemn social contract with the people of Ondo State to do our best and leave the State better than we met it. We have been achieving this by improving their wellbeing and meeting their needs to the best of our ability within the available resources of the State. It is against this background that we develop the JMPPR mantra to help achieve the set targets.

However, with the new challenges facing government in the areas of insecurity, entrepreneurship development, etc, we have come up with a more encompassing REDEEMED agenda which has been our compass in this second progressive journey. To that extent, Honourable Members, I wish to highlights some of our achievements in this journey.

SECURITY

8. Mr. Speaker, aside the pandemic ravaging the globe right now, our country has experienced an unprecedented rise in crimes and criminality in form of banditry, kidnappings, robberies, outright terrorism and general insecurity. Our dear State undoubtedly has had her share of this sad experience. As part of the measures to tackle this menace, we have, in consultation with other States in the region, established the Ondo State Security Network otherwise called Amotekun Corps to work in collaboration with other sister Security formations, including the Nigerian Police, the Department of State Security, the Army, the Navy, the Civil Defence Corps and other Security Agencies in the State. We are also encouraging and equipping the Security operatives with necessary logistics and machinery so that our people can sleep with their 'two eyes closed' at night. We are already enjoying the dividends of such investments in the State. I can, however, assure you, Honourable Members, that we will continue to give the necessary boost to upgrading

our security architecture to ensure lives and properties are secured in Ondo State. One of such measures would be consummated today as I sign the Ondo State Security Trust Fund Bill into Law.

INFRASTRUCTURE

9. Mr. Speaker, today, we are proud to be part of history as a government that prioritised and is committed to massive infrastructural development. As a testimony to this, over 400 kilometres of roads, that cut across the 3 Senatorial Districts of this State have been completed or are ongoing. Our concentration is not only on single lane roads, as we have embarked on the dualization of a number of roads, which include 'A' Division - Hospital Road, CBN-Bishop Court Road in Akure, Owo Township Road, Ikare Township; work is also on-going on Shoprite-Oda dualization and Oluwatuyi-Ijoka Roads in Akure.

10. Mr. Speaker, it will gladden your hearts that as the roads are dualised, modern state-of-the-art street lights are installed to light them in the nights. It is also instructive to note that hundreds of our able bodied men and women are engaged from time to time, thus reducing the unemployment and crime rates in this State.

11. Ladies and Gentlemen, the long-awaited opening up of rural roads through the World Bank's assisted Rural Access and Agricultural Marketing Project (RAAMP) is billed to commence later this year. This, when

completed, will have nothing less than one thousand kilometres of our rural road rehabilitated and thus make it easy for our farmers to transport their farm produce to markets with the concomitant effect of availability of more food at cheaper prices and more revenue to our farmers. As this is not enough, our Government has already assisted each of the 18 Local Government Areas in this State to procure a grader to work on rural roads.

12. Mr. Speaker, Honourable Members, this administration recognises the significance of potable and quality water as well as hygiene and sanitation of people and their environments. It is on the basis of this that we created the Ministry of Water Resources, Public Sanitation and Hygiene. It will gladden this Honourable House and all seated here today that this Ministry in collaboration of its Agencies, Rural Water Supply and Sanitation Agency (RUWASSA) and the Ondo State Water Corporation has rehabilitated nothing less than 3,000 boreholes across the length and breadth of this State. Besides, RUWASSA, through one of its programmes tagged "Kamomi Aketi", has completed about 13 water projects in the State.

SUNSHINE FOOD PROCESSING

13. Mr. Speaker, distinguished Honourable Members, this administration will continue to create enabling environment for companies and industries to thrive and provide gainful employment for our youths in

a safe and secure environment. The Sunshine Food Processing Concept Limited located in Km 3, Owo-Akure Express Road, Emure-Ile is a testimony of our administration's giant stride at industrial revolution in the State. The project, when completed has the capacity to process 500,000 eggs daily to various pasteurized egg powder and liquid products with ability to easily up-scale to 1,000,000 egg per day. The egg processing equipment for the project has been delivered, the factory building, administrative block and other ancillary structures are at various stages of completion. The installation of the equipment will commence as soon as the factory building is completed. The project when completed has the capacity to generate 200 direct employments and 1,000 indirect employments.

ONDO STATE RED-GOLD PROJECT

14. Mr. Speaker, as part of our effort at resuscitating the near moribund oil-palm companies in Ondo South Senatorial District of the State, I am pleased to inform you that our administration entered into partnership with JB Farms Limited and SUDIT Oil and Chemicals and other Oil Palm Processors to establish an Oil Palm City in the Southern Senatorial District of the State. There is no gainsaying the fact that oil palm development is one of the highest foreign exchange earners in recent time. The State Government has leased 10,000 hectares of farmland to JB Farms Limited

while 5,000 hectares was leased to SUDIT Oil Ltd for the project. The programme has the capacity to generate over 20,000 jobs and will also contribute immensely to the internal revenue of the State when completed.

INDUSTRIAL PARK DEVELOPMENT

15. Similarly, Mr. Speaker, the State Government is also partnering with Minco Allied Industries Limited to develop an Industrial Park Offering Services and to create enabling business environment stimulated with ultra-modern facilities and infrastructure with the aim of ensuring complete maximization of local value addition in terms of manpower and Raw Materials. The Industrial Park will house the following factories:

- Footwear;
- Plastic/polybags;
- Cocoa processing;
- Agro-allied;
- Wood processing;
- Solid mineral processing;
- Large Scale bakery; and
- Biscuit Manufacturing.

AGRICULTURE

16. Mr Speaker, agriculture has always been the largest employer of labour and it holds the ace to the future greatness of our State. In the last four and half years, we have constructed and commissioned an Ultra-Modern Piggery Village at Ilutoro in Akure North Local Government to reduce over dependence on cow meat and to create empowerment for farmers.

17. Mr. Speaker, we constructed and commissioned another Ultra-Modern Poultry Pen at Isuada in Owo Local Government for job creation and to reduce capital flight from Ondo State. We have also distributed farm machinery and equipment to over 1,000 farmers across the State to enhance their farm work. We acquire strategic Community Land under the Land Bank Scheme to make land available for agricultural production.

18. Mr. Speaker Sir, we have in the last four and half years trained over 150 pastoralist on Feedlot Operational System of Livestock Management in collaboration with Food and Agriculture Organisation of the United Nation. Still on agriculture, we have flagged off Large-Scale Oil Palm Project at Araromi-Obu, in Odigbo Local Government Area of the State.

19. Mr. Speaker, we have also excelled in Intensive Broiler Production with over 40 youth empowered with 15,000 broilers at Isuada Farm Centre with Amo BYNG Serving as off-taker for the project.

EDUCATION

20. Mr. Speaker, Members of this Honourable House, you are all living witnesses of contributions and commitments to raise the standard of education in our primary schools in the last few year. We have demonstrated this by committing more than N3 billion into 167 different projects like construction and renovation of buildings, provision of furniture, computer sets, among others. In a bid not just to have infrastructures with no manpower, 1,200 teachers were engage to teach the pupils early this year. Similar gesture is to be replicated in our secondary schools starting from next academic session.

21. Ladies and gentlemen, you will recall that payment of secondary schools' students National Examination Council fees which was stopped for some years because of paucity of funds has been resuscitated. More than ~~N~~300 million was paid by our administration for the just concluded WASCE examination, and more than ~~N~~400 million has also been proposed in this Budget for the next examination.

22. Mr. Speaker, our tertiary institutions are not left out. In order to ensure that our Tertiary Institutions take their pride of place as one of the leading institutions in Nigeria, a new senate building, Library complex, administrative block, and auditorium building were commissioned at the Olusegun Agagu University of Science and Technology in Okitipupa. Similarly, scholarships and bursary that have not been paid for a long time to our students in tertiary institutions across the nation, were paid last session to about 7,447 students as

well as 175 Law students studying across various tertiary institutions in the country.

HEALTH

23. Mr. Speaker, our administration will not rest on our laurels in achieving effective and qualitative healthcare delivery for the people of the State. We have launched the State Contributory Health Scheme, kick-starting with 'Abiyamo' Maternal-and-child Health Insurance Scheme which is aimed at reducing maternal and neonatal mortality. Also, in a bid to address the shortage of nurses and the brain drain that affected the health system in the country, our administration had employed more health care givers into the University of Medical Sciences Teaching Hospital, Primary Health Care Development Agency and Hospital's Management Board more than ever before. Currently, construction of the modern facilities in the University of Medical Science Teaching Hospital, Akure and Ondo City is ongoing, when completed it will be first of its kind in the State.

INVESTMENT

24. Mr. Speaker, the State Government through Ondo State Investment Promotion Agency (ONDIPA) established by our administration has attracted 17 high-net-worth investments to the State. This we hope will lay the foundation of true industrial revolution across the length and breadth of the State.

REVIEW OF 2021 BUDGET ESTIMATES

25. Mr. Speaker, permit me to bring to the fore the daunting fiscal challenges we face in 2021. We worked tirelessly, in the face of dwindling revenue in-flow to the State occasioned by COVID-19 Pandemic. The truth is that, even though the corona virus pandemic may not kill as many people in Africa as it is doing elsewhere, the greatest challenge that stares every one of us in the face is on the economic front, manifesting as dwindling resources as currently being experienced all over the nation. Our almost mono-export economy based on crude oil export, took a direct hit as oil prices crashed to a record low level in recent years.

26. Mr. Speaker, in 2021, we had a Budget of ₦174.873 billion made up of ₦79.084 billion for recurrent expenditure while the balance of ₦69.915 billion is for Capital Expenditure. Half way into the year, however, the national economy ran into serious turbulence occasioned by the reverberating effect of the novel COVID-19 Pandemic which resulted into sharp drop in the price of crude oil. This, in turn, disrupted the national revenue in-flow with its overarching effect on our State's economy. Accordingly, our revenue earnings plummeted. This unexpected turn of event, unfortunately, truncated or slowed down the implementation of several Capital Projects while regular payment of workers' salaries became a tall order. Notwithstanding all the above, we made appreciable and

steady progress as our Government continues to build a strong foundation for economic and social transformation.

THE GENERAL OVERVIEW OF 2022 ESTIMATES

27. Mr. Speaker, Honourable Members, in order to achieve the objectives above, government will raise revenue from various sources. The projections are, however, predicated on the assumptions contained in the 2022 Federal Government 2022-2024 MTEF where indices like crude oil production and benchmark price, inflation rate, Gross Domestic Product (GDP) amongst others had been reasonably and realistically determined as follows:

ASSUMPTIONS	AVERAGE
i. National Inflation	- 13.00 %
ii. National Real GDP growth	- 2.32 %
iii. Oil Price Benchmark/barrel	- \$57.00
iv. Oil Production Benchmark	- 1.80 mbpd
v. USD Exchange Rate	- N 410.25

28. The proposed revenue for 2022, based on the above indices and assumptions, are as follows:

	Estimates (N'B)
i. Statutory Allocation	- 33.243
ii. Mineral Derivation Fund	- 12.480
iii. Share of Value Added Tax	- 12.120
iv. FAAC Special Allocation	- 2.250
v. Excess Crude Account	- 8.060

vi.	Independent Revenue	-	31.656
vii.	Short-Time Borrowings/Domestic Loan	-	44.000
viii.	Long-Time Borrowings	-	19.204
ix.	Grant	-	10.405
x.	Cash Rollover Fund	-	17.681
xi.	Health Insurance Contribution	-	<u>0.590</u>
	Total	=	<u>191.638</u>

POLICY THRUST AND PRIORITIES FOR THE 2022 BUDGET

29. Mr. Speaker, the policy thrust and priorities of Government in the next fiscal year is aimed at streamlining sectorial programmes and projects within the framework of the Medium Term Expenditure Framework (MTEF) and to further consolidate on the gains of this administration in the last four years as contained in Second Term Blueprint Christened the **REDEEMED** agenda. The varying competing needs of different sectors would be prioritized and programmes/projects necessary to address them properly aligned within the Medium Term Sector Strategy (MTSS). To this end, the main objectives of 2022 Budget are to:

- i. grow Independent Revenue (IR) by a minimum of 20% every year from 2022-2024;
- ii. improve the State's Fiscal Performance to increase the State's draw-down on Federal Government and International Performance-based grants;
- iii. consolidate on the development of Infrastructure by completing ongoing projects across the State;

- iv. empower Youths, Artisans, Farmers and Market Women;
- v. sustain the regime of peace being enjoyed in the State;
- vi. Create rural economy and enhance community development;
- vii. create efficiency in Personnel and Overhead Expenditure as well as debt service costs to allow greater resources for Capital development;
- viii. improve health care delivery system to combat the spread of COVID-19 Pandemic and other dreaded diseases in the State.

30. The above objectives are to be achieved by the deployment of the following strategies:

- i. Intensifying efforts on Independent Revenue initiatives by expanding the tax net and revenue base on yearly basis;
- ii. Harnessing the Public, Corporate and Private individual grants to boost State's resources;
- iii. Leveraging Donor and Development Partners' Support in funding key Intervention Programmes;
- iv. Encouraging strategic Public-Private-Partnership Initiatives;
- v. Prioritizing allocation and release of funds to ongoing projects;
- vi. Training of at least 2,000 Youths and Women on Agric. and Agribusiness;
- vii. Leverage on Loan/Interventions through NG CARES Programme;
- viii. Provision of essential support to security agencies for crime prevention and control;
- ix. Prioritizing Community-Based infrastructure;

- x. Reduction of the State's recurrent expenditure to mop up fund for Capital projects;
- xi. Leveraging both National and International assistance to fund health-care facilities.

31. Mr. Speaker, year 2022 Budget projections represents an increase of 9.59% over the budget of 2021. As I mentioned earlier on, the World's economy is gradually but steadily emerging from the debilitating effects of the pandemic. Lockdowns and restrictions on the gathering of people are being relaxed as sport lovers return to stadia across Europe. The roll-out of COVID-19 vaccines has given the world real assurances that lockdowns will be an outside measure, even if we have new variants of the corona virus. Hence, the expansionary measures being pursued in 2022 is a carefully weighed option to weigh-in into the resultant fiscal resurgence envisaged in 2022. It should also be noted that in 2022, government will leverage on its resources to source ~~N~~44.000 billion from the financial market in order to accelerate the pace of development and job creation in the State. This would be financed from Bond Issue and other loans/leases. However, I wish to assure this Honourable House and the entire people of Ondo State of our commitment to the matching principle of using long term funds for the prosecution of truly fundamental

infrastructural projects; i.e. project that will continue to catalyse economic growth and thereby make our debt management sustainable.

EXPENDITURE ESTIMATES

32. Mr. Speaker, Honourable members, the current global economic reality is an indication that we must consciously and pragmatically re-arrange our fiscal priorities to target the growth drivers of our economy so as to quickly fix and reflate the economy to keep it afloat. Hence, we have structured our expenditure priorities in the most practical terms to generate the highest mileage from every Naira spent. However, the nature of our recurrent commitments shows clearly that we cannot reduce recurrent expenditure beyond certain level because of salary/personnel related costs.

RECURRENT EXPENDITURE

33. Mr. Speaker, you will remember before now that our Recurrent Expenditure used to have a component called Special Programmes. This was then used as a stop gap for some Government Programmes whose implementation time horizon were too short to be referred to as Capital and too long to classify as Overheads. However, with a view to complying totally with the National Chart of Accounts which will give room for uniform comparism of the accounts of all States of the Federation, we were required to merge all the Special Programmes codes and items with

those in Overheads. To that extent, Mr. Speaker, a total of ₦102.106 billion has been budgeted for recurrent expenditure this Fiscal year. This is inclusive of Statutory Transfer to Local Government JAAC Accounts, OSOPADEC as well as Ondo State Internal Revenue Service. This represents an increase of 7.15% over the 2021 recurrent expenditure budget. The slight increase is to take care of, in addition to the aforementioned, the need to provide for promotions and the incremental credit of our workers as well as the need to ensure that all our tertiary institutions in the State are well funded so that they can compete favourably with their counterparts across the world. Also, as infrastructural facilities in the State are expanded on a daily basis, there is the need to provide substantial amount for their maintenance to prolong their life span. In total, the recurrent expenditure items and amount proposed are as follows:

(a)	HEAD	AMOUNT N'B'
i.	Salaries and Wages	- 43.230
ii.	Overhead Cost	- 19.326
iii.	Grants and Contributions	- 9.962
iv.	Social Contribution and Social Benefits	- <u>12.070</u>
	Sub-Total	= <u>84.588</u>
 (b) Statutory Transfer		
i.	Payment of Share of State IGR to Local Government JAAC Account	- 2.566

ii.	Transfer to OSOPADEC	-	4.992
iii.	Transfer to Internal Revenue Service	-	<u>5.999</u>
	Sub-Total	=	<u>13.557</u>
(c)	Debt Repayment	-	13.872
	Grand Total	=	<u>112.017</u>

CAPITAL EXPENDITURE ESTIMATES

34. Mr. Speaker, Honourable Members, with the aim to further consolidate on the State's infrastructural development, as well as expand the industrial base of the State, the sum of ₦79.621 billion is proposed to be expended on capital projects in the 2022 fiscal year. Emphasis is on completing ongoing projects that have reached advanced stage of implementation. Also, new industrial grounds would be covered in the next fiscal year as part of our drive to industrialise the State.

35. Mr. Speaker, we have had a reasonable influx of investors into the State in the last four-and-half years of our administration as evident at Ore Industrial hub and others spread across the three other Senatorial Districts of the State. Let me say that our Administration is irrevocably committed to making Ondo State a truly investors first choice of destination as we continue to take maximum advantage of our God given endowment, thereby bringing prosperity and job creation to our people. As we speak, we are currently working on 16 high net worth industrial

investments to really catalyse the desired industrial resurgence in the State.

36. Mr. Speaker, permit me to highlight just a few of these.

- i. Development of Deep Sea Port (Port of Ondo) at Erunna/Ogboti, Ilaje LGA, Ondo State with completion of all required studies/Reports for port declaration by the Federal Government. The State Government has committed over ₦1.2 billion on the project.
- ii. Ondo-Linyl Industrial Hub with Textile and Thread, Paper Mill, Ethanol Production, Wood Processing Factories and Truck Assembly Plant at Ore, Odigbo LGA - Completed.
- iii. Development and Management of Ore Industrial Park on 1,000 hectares of land at Ore, Odigbo LGA in partnership with Hessmac Industries Ltd. The cost of investment is ₦10 billion.
- iv. Establishment of Cassava Starch, Cocoa, Dried Beans and Tomato Paste Project in partnership with Ostertrade ODR at Kajola, Odigbo LGA. The cost of investment is ₦48.6 billion.
- v. Establishment and management of 1,000 hectares of oil palm plantation at the Ondo State Agribusiness Centre at Ore in partnership with Bambi Farms Ltd. The cost of investment is ₦2.5 billion.

- vi. Development of Oil Palm City on 10,000 hectares of land in partnership with JB Farms Ltd at Oluwa forest reserve, Omotosho, Odigbo LGA. The cost of investment is ₦25 billion – Ongoing.
- vii. Establishment of Cassava plantation, processing plant and oil palm plantation in partnership with Ellah Lakes Ltd at Akure Ofosu forest reserve, Idanre LGA. The cost of investment is ₦11 billion – ongoing.
- viii. Development of largest egg-powder plant in Africa and Middle-East at Emure-Ile, Owo LGA, Ondo State. The cost of investment is ₦2 billion – ongoing.
- ix. Cassava to Fuel – Ethanol Project between ODSG, NNPC and OBAX at an estimated project value of \$175,000,000.00 (about ₦72 billion) for local petrol blending and ethanol for industries at Okeluse, Ose LGA – ongoing.
- x. Establishment, in conjunction with ZMP Industrial Ltd, of a Six hundred tonnes per day capacity float glass factory in Igbokoda, Ilaje LGA through Public-Private-Partnership (PPP).

37. Mr. Speaker, in compliance with best practice of classifying government functions on Sectoral basis for analysis, our Capital Expenditure is broken down as follows:

<u>SECTOR</u>	AMOUNTS ₦'B %	
i. Economic	103.285	53.90
ii. Social	55.504	29.00

iii.	Environmental & Regional Development	4.992	2.60
iv.	Law of Justice	4.011	2.09
v.	Administration	23.847	12.44

38. The economic sector has the highest allocation with 54%. This is so as it is the sector that stimulates the economy, and would create anticipated jobs for the teeming unemployed youths.

39. Mr. Speaker, fund has also been allocated for the completion of various ongoing projects and some key initiatives for 2022 Fiscal year as follows:

	SUB-SECTOR	AMOUNT ₦'B'	%
i.	Agriculture	11.714	6.11
ii.	Trade and Industry	2.704	1.41
iii.	Information	1.632	0.85
iv.	Community Development	3.574	1.87
v.	Education	30.869	16.11
vi.	Health Service	17.033	8.89
vii.	Infrastructural Development	45.345	23.66
viii.	Environment and Sewage Management	4.027	2.10
ix.	Regional Development	4.992	2.60
x.	Administration of Justice	4.011	2.09
xi.	Public Finance	29.650	15.47
xii.	General Administration	19.289	10.07
xiii.	Legislative Administration	2.926	1.53
xiv.	Debt Service	13.872	7.24

CONCLUSION

40. Mr. Speaker, Honourable Members, I will like to once again thank you all for your unwavering support to this administration. I must say that this Honourable House has provided the right atmosphere to continue to initiate and implement bold reforms that would engender inclusive growth and foster development in the State.

41. Our appreciation also goes to all our Traditional and Religious Leaders for their continuous support and prayers. Your unalloyed support for our programmes and policies have gone a long way in ensuring the successes we have recorded in the last four and half years. We shall continue to count on your wise counsel to guide our path as we march forward toward achieving our goals. Our immense appreciation also goes to all our youths, trade groups and professional bodies, who have been the bastion of our support, to you all we say, 'Thank you'.

42. On a final note Mr Speaker, let me use this opportunity to thank the Police, the Department of State Security, the Army, Navy, Nigeria Security and Civil Defence Corps, Ondo State Security Network otherwise called Amotekun and other paramilitary agencies for the maintenance of relative peace in the State.

43. Before I finally lay the Appropriation Bill of our Administration for the year 2022, I seek a continued partnership that will help in running

government more efficiently in the light of economic challenges that call for more discipline and probity. The challenges that lie ahead in the incoming year dictate that we should all work together, as we seek to create an enduring economy for our dear State, knowing fully well that whatsoever we do today is tomorrow's history. Therefore, I enjoined you all to join hands with me as we strive to write our names in gold and in the sand of time for the generation coming after us to see.

44. Mr Speaker, let me assure you that we are very determined and we shall remain undaunted, undeterred, unperturbed and focused in our effort to deliver the dividends of democracy to our people and to make Ondo State the cynosure of all eyes.

45. Mr Speaker and Honourable Members, it is now my pleasure and honour to present to you the Ondo State 2022 Appropriation Bill of ₦191,638,387.000.00 and details of the Budget proposal for your consideration and approval.

46. God bless Ondo State.

47. God bless Nigeria.

48. Thank you.