

ONDO STATE OF NIGERIA
OVERALL SUMMARY 2020

		Actuals as at September 2019	Approved Estimates 2019	Estimates 2020
REVENUE				
1	11010101:- STATUTORY ALLOCATION	28,519,556,747.22	47,548,509,199.70	40,267,804,826.14
2	12:- INDEPENDENT REVENUE PAID TO CRF	20,220,189,406.04	25,122,729,946.62	30,107,615,000.00
3	11010201:- SHARE OF VAT	9,377,860,069.95	13,018,742,127.00	14,605,565,583.00
4	43030104:- CASH RESERVE/ROLL-OVER FUND	1,795,034,983.20	8,548,882,321.03	4,500,000,000.00
5	11010106:- MINERAL DERIVATION	9,826,681,146.45	17,671,343,589.00	13,399,732,605.00
6	14100101:- GAIN ON FOREIGN EXCHANGE	61,209,895.54	840,000,000.00	100,000,000.00
7	41020106:- BUDGET SUPPORT	0.00	0.00	0.00
8	14070201:- REFUND ON FEDERAL ROADS	0.00	4,300,000,000.00	5,000,000,000.00
9	14070205:- REFUND OF EXCESS PARIS CLUB DEBT DEDUCTIONS	0.00	0.00	0.00
10	14070104:- EXCESS PETROLEUM PROFIT TAX	885,456,187.35	0.00	1,000,000,000.00
11	11010301:- EXCESS CRUDE	0.00	0.00	4,660,437,098.00
12	41020101:- SHORT TERM BORROWINGS/DOMESTIC LOAN	2,791,667,250.00	4,959,109,053.38	25,407,275,000.00
13	4203:- LONG-TERM BORROWINGS	14,248,063,139.89	46,327,742,334.00	32,075,597,970.00
14	1302:- GRANTS	3,206,530,985.25	13,650,326,429.27	7,749,543,453.86
15	14070207:- WITHHOLDING TAX REFUND FROM FGN	0.00	9,600,000,000.00	8,484,953,737.00
16	14070206:- FOREX ACCOUNT STABILIZATION/EXCESS CHARGES REFUND	773,658,276.44	2,315,514,000.00	500,000,000.00
TOTAL:		91,705,908,087.62	193,902,899,000.00	187,858,525,273.00

DEBT SERVICE				
1	Debt Repayment	7,836,047,717.78	10,369,293,247.58	10,508,246,933.90
	TOTAL DEBT:	7,836,047,717.78	10,369,293,247.58	10,508,246,933.90
STATUTORY TRANSFERS				
1	PAYMENT OF SHARE OF STATE IGR TO LOCAL GOVERNMENTS (10% IGR)	174,269,644.51	2,500,000,000.00	2,720,007,030.55
2	TRANSFER TO OSOPADEC	1,704,964,362.16	7,068,537,435.40	5,359,893,041.97
3	TRANSFER TO INTERNAL REVENUE SERVICES	0.00	0.00	6,100,000,000.00
	TOTAL TRANSFER:	1,879,234,006.67	9,568,537,435.40	14,179,900,072.52
RECURRENT ESTIMATES				
1	Personnel	26,113,126,896.71	36,191,533,708.16	40,000,000,000.00
2	Overhead Cost	2,391,055,986.31	4,562,700,000.00	4,769,143,402.00
3	Special Programmes	10,173,231,759.32	23,499,310,296.00	16,601,691,541.00
4	Grants and Loans	76,181,200.00	130,000,000.00	0.00
5	Grants and Contributions	4,729,993,649.10	8,111,500,000.00	8,429,500,000.00
6	Social Contributions and Social Benefits	7,671,410,567.18	15,759,449,200.00	12,900,000,000.00
	TOTAL RECURRENT ESTIMATES:	51,155,000,058.62	88,254,493,204.16	82,700,334,943.00
Capital Expenditure Estimate				
1	Capital Expenditure	20,149,972,126.14	85,710,575,112.86	80,470,043,323.58
	TOTAL CAPITAL:	20,149,972,126.14	85,710,575,112.86	80,470,043,323.58
	TOTAL EXPENDITURE:	81,020,253,909.18	193,902,899,000.00	187,858,525,273.00

ONDO STATE OF NIGERIA

THE TOTAL FUNDS ALLOCATED TO ALL MDAs SUMMARY 2020

S/N	Head	Approved Budget Amount (N)		%
		2019	2020	
1	Salaries and Wages	36,191,533,708.16	40,000,000,000.00	21.29%
2	Overhead Cost	4,562,700,000.00	4,769,143,402.00	2.54%
3	Special Programmes	23,499,310,296.00	16,601,691,541.00	8.84%
4	Grants and Loans	130,000,000.00	0	0.00%
5	Grants and Contributions	8,111,500,000.00	8,429,500,000.00	4.49%
6	Statutory Transfers	9,568,537,435.40	14,179,900,072.52	7.55%
7	Social Contributions and Social Benefits	15,759,449,200.00	12,900,000,000.00	6.87%
8	Capital Expenditure	85,710,575,112.86	80,470,043,323.58	42.84%
9	Debt Service	10,369,293,247.58	10,508,246,933.90	5.59%
TOTAL:		193,902,899,000.00	187,858,525,273.00	100.00%

Amount in words: One Hundred And Eighty-seven Billion, Eight Hundred And Fifty-eight Million, Five Hundred And Twenty-five Thousand, Two Hundred And Seventy-three Naira.

ONDO STATE OF NIGERIA

SUMMARY OF RECURRENT AND CAPITAL ESTIMATES

STATE SECTORAL ALLOCATION OF 2020 BUDGET

S/N	Sector Name	Recurrent	Capital	Others	Total	%
01	Education	27,292,173,760.06	8,638,768,157.72	0.00	35,930,941,917.78	19.13%
02	Infrastructural Development	3,097,846,891.19	29,812,261,784.89	0.00	32,910,108,676.08	17.52%
03	Public Finance	19,372,870,021.39	7,096,116,035.97	6,100,000,000.00	32,568,986,057.36	17.34%
04	General Administration	8,419,426,436.35	4,665,500,000.00	2,720,007,030.55	15,804,933,466.90	8.41%
05	Health	9,265,635,318.07	5,949,971,075.00	0.00	15,215,606,393.07	8.10%
06	Agricultural Development	1,713,524,940.09	10,853,000,000.00	-	12,566,524,940.09	6.69%
07	Debt Service	0.00	0.00	10,508,246,933.90	10,508,246,933.90	5.59%
08	Legislative Administration	5,315,199,416.55	2,191,140,000.00	0.00	7,506,339,416.55	4.00%
09	Administration of Justice	2,862,623,828.56	2,909,000,000.00	0.00	5,771,623,828.56	3.07%
10	Regional Development	-	-	5,359,893,041.97	5,359,893,041.97	2.85%
11	Trade and Industry	713,202,045.72	3,345,000,000.00	0.00	4,058,202,045.72	2.16%
12	Social and Community Development	2,111,015,861.87	1,693,286,270.00	0.00	3,804,302,131.87	2.03%
13	Environment and Sewage Management	477,467,037.47	2,731,000,000.00	0.00	3,208,467,037.47	1.71%
14	Information	2,059,349,385.68	585,000,000.00	0.00	2,644,349,385.68	1.41%
TOTAL		82,700,334,943.00	80,470,043,323.58	24,688,147,006.42	187,858,525,273.00	100.00%