

**ONDO STATE OF NIGERIA**  
**SUMMARY OF TOTAL GRANTS AND CONTRIBUTIONS BUDGET 2020**

Admin Code	Organization Name	Actual		Approved Budget Estimates	
		Jan - Dec2018	Jan - Dec 2019	2019	2020 (N)
011101200100	ONDO STATE INVESTMENT PROMOTION AGENCY (ONDIPA)	100,000,000.00	0.00	200,000,000.00	200,000,000.00
011111500200	PROVISION FOR OTHER GRANTS AND LOANS	0.00	0.00	0.00	0.00
012300300100	ONDO STATE RADIOVISION CORPORATION	0.00	0.00	60,000,000.00	60,000,000.00
012305500100	OWENA PRESS	0.00	0.00	130,000,000.00	120,000,000.00
012400400100	NIGERIA SECURITY AND CIVIL DEFENCE CORPS	0.00	0.00	2,000,000.00	2,000,000.00
012400400200	NIGERIAN LEGION	0.00	0.00	3,000,000.00	3,000,000.00
012500100200	SENIOR STAFF CLUB	0.00	0.00	2,500,000.00	2,500,000.00
023305200100	ONDO STATE AFORESTATION PROJECT	0.00	0.00	10,000,000.00	0.00
023400400100	ONDO STATE AGENCY FOR ROAD MAINTENANCE AND CONSTRUCTION (OSAMCO)	20,997,700.00	0.00	50,000,000.00	40,000,000.00
051300100200	ONDO STATE FOOTBALL DEVELOPMENT AGENCY	630,736,207.00	0.00	650,000,000.00	700,000,000.00
051701800100	RUFUS GIWA POLYTECHNIC, OWO	1,396,591,000.00	0.00	2,700,000,000.00	2,600,000,000.00
051702100100	ADEKUNLE AJASIN UNIVERSITY, AKUNGBA AKOKO	1,338,750,000.00	0.00	1,902,000,000.00	2,002,000,000.00
051702100200	ONDO STATE UNIVERSITY OF SCIENCE AND TECHNOLOGY, OKITIPUPA	378,000,000.00	0.00	800,000,000.00	700,000,000.00
051702100300	ONDO STATE UNIVERSITY OF MEDICAL SCIENCES	405,000,000.00	0.00	722,000,000.00	700,000,000.00
052102600100	ONDO STATE UNIVERSITY OF MEDICAL SCIENCES TEACHING HOSPITAL	399,820,387.29	0.00	950,000,000.00	1,250,000,000.00
053905300100	ONDO STATE FOOTBALL ACADEMY	0.00	0.00	60,000,000.00	50,000,000.00
<b>Total:</b>		<b>5,749,157,283.88</b>	<b>0.00</b>	<b>8,241,500,000.00</b>	<b>8,429,500,000.00</b>

efd

**ONDO STATE OF NIGERIA OF NIGERIA, ESTIMATES 2020**  
**SOCIAL CONTRIBUTIONS AND SOCIAL BENEFITS DETAILS**

S/N	Economic Segment	Details	Actual		Approved Budget	
			Jan - Dec 2018	Jan - Dec 2019	2019	2020
<b>1</b>	<b>022000100100</b>	<b>MINISTRY OF FINANCE</b>				
1	21010103	CONSOLIDATED REVENUE FUND CHARGE-SALARIES	404,110,573.98	0.00	0.00	0.00
2	21020201	NHIS CONTRIBUTION	0.00	0.00	0.00	600,000,000.00
3	21020202	CONTRIBUTORY PENSION (EMPLOYERS )	0.00	0.00	328,272,800.00	775,000,000.00
4	21030101	GRATUITY	3,005,128,813.08	1,361,104,046.12	1,800,000,000.00	3,000,000,000.00
5	21030102	PENSION	7,194,798,239.23	6,230,325,985.91	8,355,173,330.00	8,500,000,000.00
6	21030104	PAYMENT OF BENEFITS TO PAST GOVERNORS/DEPUTY GOVERNORS	0.00	18,938,554.32	25,000,000.00	25,000,000.00
7	22020908	DOMESTIC INTEREST/DISCOUNT - SHORT TERM BORROWINGS	81,795,265.12	0.00	5,251,003,070.00	0.00
<b>Total:</b>			<b>10,685,832,891.41</b>	<b>7,610,368,586.35</b>	<b>15,759,449,200.00</b>	<b>12,900,000,000.00</b>
<b>Grand Total:</b>			<b>10,685,832,891.41</b>	<b>7,610,368,586.35</b>	<b>15,759,449,200.00</b>	<b>12,900,000,000.00</b>

**ONDO STATE OF NIGERIA  
DEBT SERVICES**

Item	Domestic or Foreign		Approved 2020
Existing	Foreign	Principal	534,819,165.84
		Interest	101,870,317.30
Existing	Domestic	Principal	2,371,330,588.92
		Interest	4,100,226,861.84
Provision for new	Foreign	Principal	100,000,000.00
		Interest	50,000,000.00
Provision for new (Bond)	Domestic	Principal	500,000,000.00
		Interest	2,500,000,000.00
Others		Principal	250,000,000.00
		Interest	-
<b>Total</b>	<b>All</b>	<b>Principal</b>	<b>3,756,149,755.00</b>
		<b>Interest</b>	<b>6,752,097,179.00</b>
<b>GRAND TOTAL</b>		<b>ALL</b>	<b>10,508,246,934.00</b>

**ONDO STATE OF NIGERIA  
STATUTORY TRANSFERS**

<b>S/N</b>	<b>Details of Expenditure</b>	<b>2019 Approved Budget</b>	<b>2020 Approved Budget</b>
1	PAYMENT OF SHARE OF STATE IGR TO LOCAL GOVERNMENTS (10% IGR)	2,500,000,000.00	2,720,007,030.55
2	TRANSFER TO OSOPADEC	7,068,537,435.40	5,359,893,041.97
3	TRANSFER TO INTERNAL REVENUE SERVICES	0.00	6,100,000,000.00
	<b>TOTAL TRANSFERS</b>	<b>9,568,537,435.40</b>	<b>14,179,900,072.52</b>