

A LAW TO AUTHORISE THE ISSUE FROM THE CONSOLIDATED REVENUE FUND OF ONDO STATE OF NIGERIA, A SUM OF ONE HUNDRED AND TWENTY FOUR BILLION, THREE HUNDRED AND SEVENTY ONE MILLION, FIVE HUNDRED AND THIRTEEN THOUSAND NAIRA (N124,371,513,000.00) ONLY OUT OF WHICH THE SUM OF FORTY-THREE BILLION, FOUR HUNDRED AND FIFTY FOUR MILLION AND NINETY SEVEN THOUSAND NAIRA (N43,454,097,000.00) ONLY IS FOR RECURRENT EXPENDITURE WHILE THE BALANCE OF EIGHTY BILLION, NINE HUNDRED AND SEVENTEEN MILLION, FOUR HUNDRED AND SIXTEEN THOUSAND NAIRA (N80,917,416,000.00) ONLY IS FOR CAPITAL EXPENDITURE FOR THE SERVICES OF ONDO STATE OF NIGERIA FOR THE YEAR ENDING THIRTY-FIRST DAY OF DECEMBER, TWO THOUSAND AND TEN.

Commencement:

(1st January, 2010)

BE IT ENACTED by the Ondo State House of Assembly in this Legislative session convened as follows:

Appropriation of
N43,454,097,000.00
Recurrent Expenditure

1. The sum of Forty-Three Billion, Four Hundred and Fifty Four Million and Ninety Seven Thousand Naira only shall be appropriated from the Consolidated Revenue Fund during the year ending on the Thirty-First day of December, Two Thousand and Ten for the services as set out in the First Schedule to this Law.

Appropriation of
N80,917,416,000.00
Capital Expenditure

2. The sum of Eighty Billion, Nine Hundred and Seventeen Million, Four Hundred and Sixteen Thousand Naira only shall be appropriated from the Consolidated Revenue Fund during the year ending on the Thirty-First day of December, Two Thousand and Ten for the projects as set out in the Second Schedule to this Law.

Citation and
Commencement

3. This Law may be cited as the year Two Thousand and Ten Appropriation Law and shall come into force on the First day of January, Two Thousand and Ten.

This printed impression has been carefully compared by me with the Bill which has been passed by the Ondo State House of Assembly and found by me to be a true copy of the said Bill.

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Rt. Hon. Abdussalam Taofiq Olawale
Speaker, Ondo State House of Assembly

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Alh.(Barr.) Y.J.A. Dada
Clerk, Ondo State House of Assembly

GOVERNOR'S ASSENT

I hereby signify my assent to this Bill

GOVERNOR'S SEAL

SGD

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Dr. Olusegun Mimiko
Governor of Ondo State of Nigeria.

Dated this day of2010.